

## Consolidated Statement of Changes in Equity

Year ended December 31, 2002

The Group	Share capital	Share premium	Merger reserve	Capital reserve	Currency translation reserve	Accumulated profits	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
At January 1, 2001, as previously reported	401,286	4,927	29,201	19,540	9,808	391,287	856,049
Effect of adopting SAS 12 (note 35)	-	-	-	-	-	(3,584)	(3,584)
At January 1, 2001, restated	401,286	4,927	29,201	19,540	9,808	387,703	852,465
Issue of shares under Executives' Share Option Scheme	300	1,184	-	-	-	-	1,484
Share of capital reserves of associates	-	-	-	1,189	-	-	1,189
Realisation of capital reserve upon disposal of a subsidiary and an associate	-	-	-	(1,688)	-	-	(1,688)
Goodwill on acquisition of subsidiaries and associates previously written off against reserves now charged to profit and loss account	-	-	-	470	-	8,710	9,180
Redeemable convertible loan stock of a subsidiary	-	-	-	199	-	-	199
Exchange difference on consolidation	-	-	-	-	19,273	-	19,273
Foreign exchange gain on net investment in foreign entities	-	-	-	-	44	-	44
Profit for the year	-	-	-	-	-	173,880	173,880
Final dividend paid of 2.5 cents per share less tax at 24.5% in respect of year 2000	-	-	-	-	-	(30,315)	(30,315)
At December 31, 2001	401,586	6,111	29,201	19,710	29,125	539,978	1,025,711
At January 1, 2002, as previously reported	401,586	6,111	29,201	19,710	29,125	545,772	1,031,505
Effect of adopting SAS 12 (note 35)	-	-	-	-	-	(5,794)	(5,794)
At January 1, 2002, restated	401,586	6,111	29,201	19,710	29,125	539,978	1,025,711
Issues of shares under Equity Placement	53,475	285,203	-	-	-	-	338,678
Issue of shares under Executives' Share Option Scheme	154	627	-	-	-	-	781
Share of capital reserve of associates	-	-	-	35	-	-	35
Realisation of reserve upon disposal of associates and changes in group structure	-	-	-	(7,718)	649	2,250	(4,819)
Goodwill on acquisition of subsidiary previously written off against reserves now charged to profit and loss account	-	-	-	19,390	-	-	19,390
Utilisation of premium on redemption of bonds	-	-	-	(222)	-	-	(222)
Exchange difference on consolidation	-	-	-	-	870	-	870
Foreign exchange loss on net investments in foreign entities	-	-	-	-	(727)	-	(727)
Profit for the year	-	-	-	-	-	178,333	178,333
Final dividend paid of 3.0 cents per share less tax at 22% in respect of year 2001	-	-	-	-	-	(42,608)	(42,608)
At December 31, 2002	455,215	291,941	29,201	31,195	29,917	677,953	1,515,422

The accompanying notes form an integral part of these financial statements.