

Our Profile

Formed from a merger in October 1998 between STIC – Singapore Technologies Industrial Corporation – and Sembawang Corporation, SembCorp Industries is today Asia's foremost engineering services group.

SembCorp Industries focuses on five Key Businesses to create value for our shareholders:

- Utilities
- Environmental Engineering
- Engineering & Construction
- Logistics
- Marine Engineering

As it is, we are:

- A pioneer in the development of multi-utility centres, as well as the first commercial importer and retailer of natural gas in Singapore.
- The largest and leading environmental

management services company in Singapore and the second largest in Australia. We operate Asia's first automated materials recovery facility together with Australia's VISY Recycling.

- The largest engineering and construction company in Southeast Asia. With the recent acquisition of Simon-Carves, a United Kingdom-based process engineering company, we are extending our engineering capabilities to the petrochemical, chemical, pharmaceutical and defence industries.
- A leading supply chain management logistics company in the Asia-Pacific, we have formed a global strategic alliance with Kuehne & Nagel, a Switzerland-based logistics group, to provide global logistics solutions.
- The largest ship repair and marine-related facilities east of the Suez with shipyards in

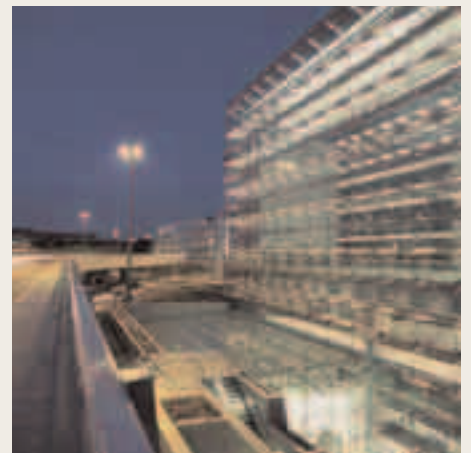
Brazil, China, Indonesia and Singapore.

In Development companies include the Group's minting services, industrial parks, an internet service provider, and other businesses such as hotels and resorts.

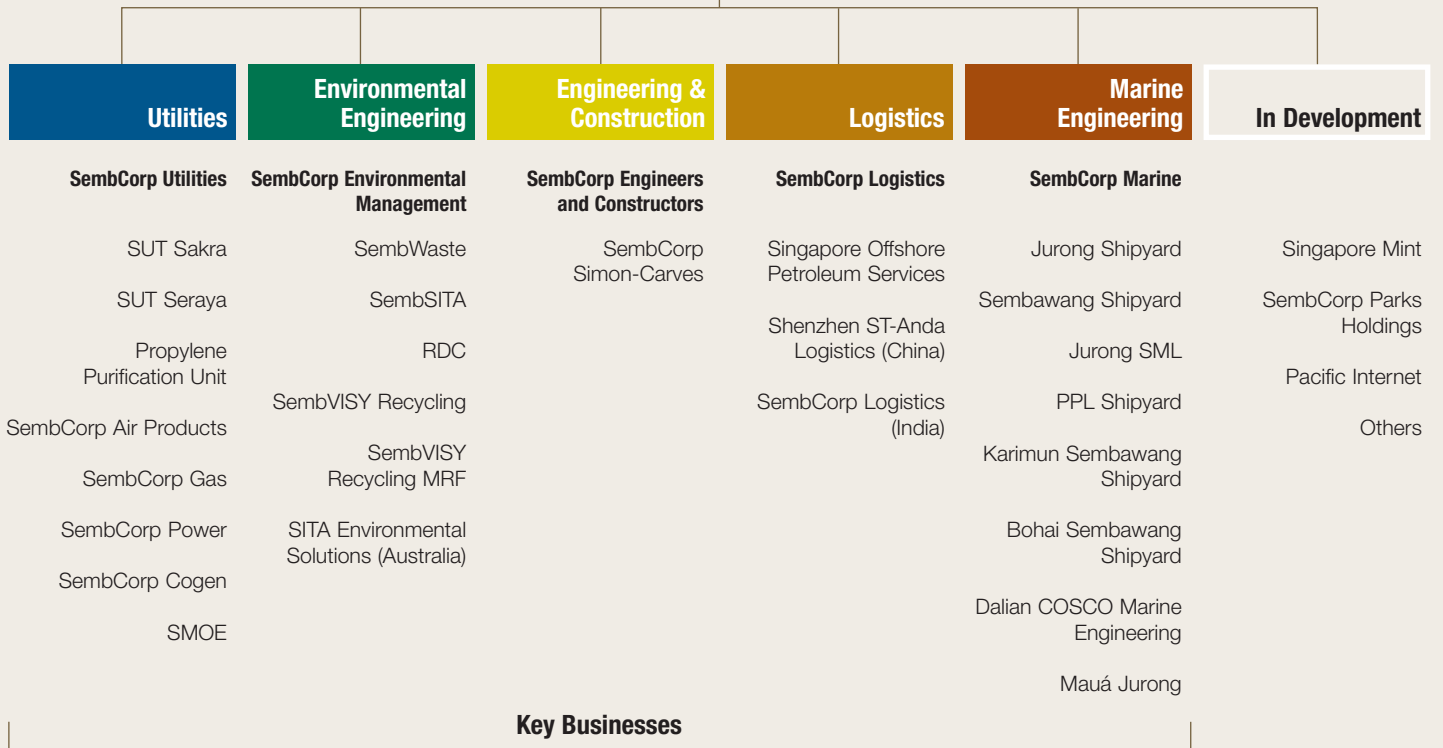
SembCorp Industries has total assets worth about S\$6.0 billion and is placed among the top 25 companies in Singapore by market capitalisation.

We have about 11,000 employees, of whom some 46 per cent hold engineering and technical qualifications.

Listed on the main board of the Singapore Exchange, SembCorp Industries is a component stock of the Straits Times, the Morgan Stanley Capital International, the FTSE Singapore and the FTSE/Hang Seng Asian Sector Indices.



SembCorp Industries



Key Businesses

Note: This chart shows the first-tier subsidiaries of our Key Businesses and their main operating units as of March 31, 2003

