

Profit and Loss Accounts

Year ended December 31, 2002

	Note	The Group		The Company	
		2002 \$'000	2001 \$'000	2002 \$'000	2001 \$'000
Turnover	30	4,201,921	3,225,215	80,277	618,348
Cost of sales		(3,761,712)	(2,768,800)	-	-
Gross profit		440,209	456,415	80,277	618,348
General and administrative expenses		(374,810)	(333,082)	(5,456)	(12,787)
Profit from operations		65,399	123,333	74,821	605,561
Non-operating income (net)		266,552	213,728	7,326	16,234
Finance costs		(93,521)	(90,162)	(27,925)	(22,716)
		238,430	246,899	54,222	599,079
Share of results of:					
- associates		26,176	70,434	-	-
- joint ventures		37,274	22,944	-	-
Profit from ordinary activities before taxation	31	301,880	340,277	54,222	599,079
Taxation	32	(54,368)	(94,435)	(3,449)	(148,396)
Profit after taxation		247,512	245,842	50,773	450,683
Minority interests		(69,179)	(71,962)	-	-
Net profit attributable to shareholders		178,333	173,880	50,773	450,683
Earnings per share	33				
- Basic		9.89 cents	10.83 cents		
- Diluted		9.88 cents	10.82 cents		

The accompanying notes form an integral part of these financial statements.