

# Statement of Changes in Equity

Year ended December 31, 2003

SembCorp Industries  
Annual Report 2003

Company	Share capital \$'000	Share premium \$'000	Accumulated profits \$'000	Total \$'000
At January 1, 2002	401,586	6,111	515,016	922,713
Issue of shares under Equity Placement	53,475	285,203	–	338,678
Issue of shares under Share Option Plan	154	627	–	781
Profit for the year	–	–	50,773	50,773
Final dividend paid of 3.0 cents per share less tax of 22% in respect of year 2001	–	–	(42,608)	(42,608)
At December 31, 2002	455,215	291,941	523,181	1,270,337
Issue of shares under Share Option Plan	214	688	–	902
Profit for the year	–	–	60,252	60,252
Final dividend paid of 3.0 cents per share less tax of 22% in respect of year 2002	–	–	(42,616)	(42,616)
Special dividend paid of 1.5 cents per share less tax of 22% in respect of year 2002	–	–	(21,308)	(21,308)
Special interim dividend paid of 2.0 cents per share less tax of 22% in respect of year 2003	–	–	(28,411)	(28,411)
At December 31, 2003	455,429	292,629	491,098	1,239,156

The accompanying notes form an integral part of these financial statements.