

Quarterly Performance

Group Quarterly Results

	Quarter 1 S\$'m	Quarter 2 S\$'m	Quarter 3 S\$'m	Quarter 4 S\$'m	Full Year S\$'m
Turnover					
2005	1,855	1,686	1,776	2,092	7,409
2004	1,369	1,511	1,519	1,545	5,944
Profit before income tax expense (PBT) and exceptional items					
2005	98	131	113	122	464
2004	75	115	94	118	402
Profit before income tax expense (PBT)					
2005	115	139	112	142	508
2004	75	115	94	698	982
Profit attributable to Shareholders of the Company (PATMI) and before exceptional items					
2005	59	73	66	80	278
2004	44	61	52	71	228
Profit attributable to Shareholders of the Company (PATMI)					
2005	72	74	66	91	303
2004	44	61	52	234	391

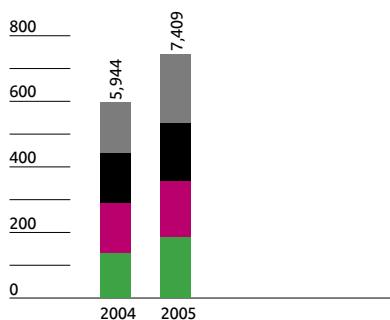
PBT after exceptional items and PATMI after exceptional items increased in the forth quarter of 2004 mainly due to the net exceptional gain of S\$163.8 million arising from the gains on disposal of investments reduced by write-off of work-in-progress and increased provision for net exposure arising from legal claims.

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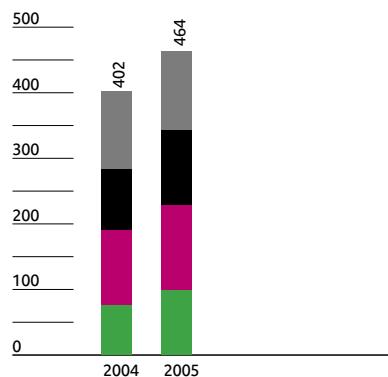
Turnover (\$\$ million)

	2004	2005
Quarter 4	1,545	2,092
Quarter 3	1,519	1,776
Quarter 2	1,511	1,686
Quarter 1	1,369	1,855



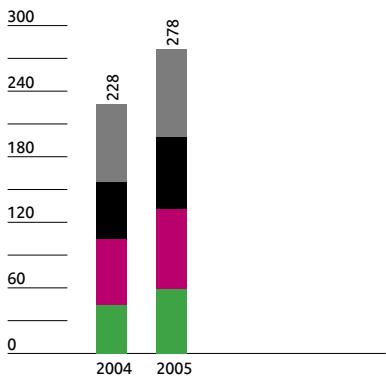
PBT before exceptional items (\$\$ million)

	2004	2005
Quarter 4	118	122
Quarter 3	94	113
Quarter 2	115	131
Quarter 1	75	98



PATMI before exceptional items (\$\$ million)

	2004	2005
Quarter 4	71	80
Quarter 3	52	66
Quarter 2	61	73
Quarter 1	44	59



PATMI after exceptional items (\$\$ million)

	2004	2005
Quarter 4	234	91
Quarter 3	52	66
Quarter 2	61	74
Quarter 1	44	72

