

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

	Note	Group	
		2006 S\$'000	2005 S\$'000
<b>Continuing operations</b>			
Turnover	30	7,485,853	5,770,603
Cost of sales		(6,820,304)	(5,275,116)
<b>Gross profit</b>		<b>665,549</b>	<b>495,487</b>
Non-operating income (net)		167,848	125,137
General and administrative expenses		(198,227)	(199,503)
Finance costs	31	(53,530)	(51,477)
Share of results (net of tax) of:			
– associates		67,390	29,633
– joint ventures		43,246	23,342
<b>Profit before income tax credit/(expense)</b>		<b>692,276</b>	<b>422,619</b>
Income tax credit/(expense)	32	14,099	(78,611)
<b>Profit from continuing operations</b>		<b>706,375</b>	<b>344,008</b>
<b>Discontinued operations</b>			
Profit from discontinued operations (net of tax)	33	453,445	71,218
<b>Profit for the year</b>	34	<b>1,159,820</b>	<b>415,226</b>
<b>Attributable to:</b>			
Shareholders of the Company			
– Net profit from continuing operations		582,894	265,210
– Net profit from discontinued operations		446,879	38,085
		1,029,773	303,295
Minority interests		130,047	111,931
<b>Profit for the year</b>		<b>1,159,820</b>	<b>415,226</b>
<b>Earnings per share (cents):</b>			
	35		
Basic – continuing operations		33.12	14.99
Basic – discontinued operations		25.39	2.15
<b>Basic</b>		<b>58.51</b>	<b>17.14</b>
Diluted – continuing operations		32.83	14.83
Diluted – discontinued operations		25.16	2.13
<b>Diluted</b>		<b>57.99</b>	<b>16.96</b>

The accompanying notes form an integral part of these financial statements.