

GROUP FINANCIAL HIGHLIGHTS

- Record PATMI at S\$1.03 billion, up 240%
- Strong earnings growth from continuing operations with PATMI before exceptional items up 52% from S\$245.1 million to S\$371.9 million
- Higher returns with return on equity at 18%
- Healthy balance sheet with net gearing at 0.04 times
- Economic value added at S\$924.7 million

	2006	2005	Change (%)
FOR THE YEAR (S\$ million)			
Turnover	8,107	7,409	9
EBITDA	1,207	633	91
Profit before income tax expense	1,149	508	126
Profit attributable to shareholders of the Company			
– before exceptional items	380	278	36
– after exceptional items	1,030	303	240
Capital expenditure	590	351	68
AT YEAR END (S\$ million)			
Shareholders' funds	2,812	2,000	41
Total assets	7,586	7,261	4
Net (debt)/cash	(137)	125	NM
Operating cash flow	(86)	848	NM
Free cash flow	461	968	-52
PER SHARE			
Earnings (cents)			
– before exceptional items	21.57	15.74	37
– after exceptional items	58.51	17.14	241
Net assets (S\$)	1.59	1.14	39
Net tangible assets (S\$)	1.52	1.06	43
Gross dividends (cents)	28.90	6.50	345
Gross dividend yield (%)*	7.5	2.4	213
FINANCIAL RATIOS			
Return on equity (%)			
– before exceptional items	18.2	14.2	28
– after exceptional items	42.8	15.3	180
Return on total assets (%)			
– before exceptional items	7.8	5.7	37
– after exceptional items	16.4	6.1	169
Interest cover (times)			
– before exceptional items	13	11	18
– after exceptional items	22	12	83
Net gearing (times)	0.04	Net Cash	NM
PRODUCTIVITY DATA (S\$ million)			
Economic value added	925	251	269

Note: Exceptional items refer to material and unusual items as disclosed on page 184 of the Statutory Reports.

* Based on the closing price of S\$3.84 for 2006 and S\$2.74 for 2005 respectively.