

CONSOLIDATED PROFIT AND LOSS ACCOUNT

	Note	Group	
		2006 S\$'000	2005 S\$'000
Continuing operations			
Turnover	30	7,485,853	5,770,603
Cost of sales		(6,820,304)	(5,275,116)
Gross profit		665,549	495,487
Non-operating income (net)		167,848	125,137
General and administrative expenses		(198,227)	(199,503)
Finance costs	31	(53,530)	(51,477)
Share of results (net of tax) of:			
– associates		67,390	29,633
– joint ventures		43,246	23,342
Profit before income tax credit/(expense)		692,276	422,619
Income tax credit/(expense)	32	14,099	(78,611)
Profit from continuing operations		706,375	344,008
Discontinued operations			
Profit from discontinued operations (net of tax)	33	453,445	71,218
Profit for the year	34	1,159,820	415,226
Attributable to:			
Shareholders of the Company			
– Net profit from continuing operations		582,894	265,210
– Net profit from discontinued operations		446,879	38,085
		1,029,773	303,295
Minority interests		130,047	111,931
Profit for the year		1,159,820	415,226
Earnings per share (cents):			
	35		
Basic – continuing operations		33.12	14.99
Basic – discontinued operations		25.39	2.15
Basic		58.51	17.14
Diluted – continuing operations		32.83	14.83
Diluted – discontinued operations		25.16	2.13
Diluted		57.99	16.96

The accompanying notes form an integral part of these financial statements.