

## SIGNIFICANT EVENTS

### JANUARY

Sembcorp Utilities signs a utilities service agreement with Ciba Specialty Chemicals, its first customer to be located at Tembusu, the extended petrochemical development on Jurong Island.

PPL Shipyard, a subsidiary of Sembcorp Marine, is awarded a second contract by Offshore Group Corp worth US\$190 million to build a jack-up rig.

Sembcorp Marine's Jurong Shipyard secures its third semi-submersible rig order from PetroRig III worth US\$524 million.

### FEBRUARY

Sembcorp Utilities' new 1,300 cubic metres per day high salinity wastewater treatment plant on Jurong Island completes its commissioning.

Sembcorp Utilities' new 800 normal cubic metres per hour carbon monoxide plant on Jurong Island commences production.

SMOE, a subsidiary of Sembcorp Marine, secures a US\$300 million contract from Carigali-PTTEPI Operating Company of Malaysia to construct an offshore platform integrated deck.

Sembcorp Marine's PT SMOE Indonesia is awarded its first turnkey contract by TOTAL E&P Indonesia to construct two offshore platforms worth a total of US\$80 million.

Sembcorp Marine's Sembawang Shipyard secures a S\$150 million contract from Bluewater Energy Services for the FPSO conversion of a new-built Aframax-size FPSO hull, *Aoka Mizu*.

### MARCH

Sembcorp Utilities signs a land sales agreement and a 15-year utilities supply agreement with the Ensus Group for its upcoming 400 million litres per annum bioethanol plant to be built on the Wilton International site in Teesside, UK. This marks the second major investment attracted by Sembcorp to the site since it began operations there.

Sembcorp Utilities invests in a new combined heat and power plant in Teesside, UK with a generating capacity of 42 megawatts of power and 162 tonnes per hour of steam, to enhance its supply of utilities at Wilton International.

Sembcorp Industries is awarded a Merit Award for Best Environmental Report in ACCA's Singapore Environmental and Social Reporting Awards 2006.

### APRIL

PPL Shipyard signs a contract with Awilco Offshore worth US\$149 million to build a jack-up rig.

Sembcorp Utilities resumes operation of its Singapore cogeneration facilities after the successful completion of its first major inspection.

### MAY

Sembcorp Industries receives awards for Best Chief Financial Officer (runner-up) and Best Investor Relations (third) in FinanceAsia magazine's Asia's Best Companies Poll 2007.

Sembcorp Utilities sells its entire 35% stake in Shenzhen Chiwan Offshore Petroleum Equipment Repair & Manufacture Co to Sembcorp Marine's SMOE.

Sembcorp Utilities sets up a new operating base in Tianjin, China, through 90%-owned Sembcorp TLIA Wastewater Treatment Company, which is constructing a 10,000 cubic metres per day wastewater treatment plant to serve the Tianjin Lingang Industrial Area.

Jurong Shipyard is awarded a third contract by Seadrill worth US\$535.5 million to build a sixth-generation ultra-deepwater semi-submersible drilling rig.

Jurong Shipyard secures a US\$442 million contract to construct a harsh environment jack-up rig for PetroProd, suitable for operations in the Norwegian North Sea.

Jurong Shipyard signs a contract with Noble Drilling for a second ultra-deepwater dynamic-positioning semi-submersible drilling rig to be constructed and converted from an existing baredeck hull.

Jurong Shipyard secures two contracts worth a total of US\$88 million for the conversion of FPSO *Aker Smart 1* and the conversion and life extension of *Joides Resolution* into a scientific ocean drilling vessel.

Sembawang Shipyard secures a US\$221 million contract from a subsidiary of Nordic Heavy Lift ASA, Norway to design, construct, outfit and commission a 5,000-tonne DP3 heavy lift crane vessel.

## JUNE

Sembcorp Utilities announces that it will form a 50% joint venture to acquire and expand an industrial water supply network in the Shenyang Chemical Industrial Park in Northeast China.

PPL Shipyard is awarded a third contract by Offshore Group Corp worth US\$190 million to build a jack-up rig.

## JULY

Sembcorp Industries and Sembcorp Marine are recognised at the Singapore International 100 rankings as being amongst the top local companies in terms of overseas revenue.

Sembcorp Industrial Parks enters into a joint venture agreement through its 40%-owned VSIP JSC to develop a 700-hectare industrial township in Bac Ninh Province, northern Vietnam.

Sembcorp Utilities' subsidiary Nanjing Sembcorp SUIWU begins construction of its new 30,000 cubic metres per day high salinity industrial wastewater treatment facility.

Sembcorp Utilities' NCIP Water completes the construction of its 100,000 cubic metres per day industrial water treatment facility in Nanjing Chemical Industrial Park.

Sembcorp Utilities' Zhangjiagang Free Trade Zone Sembcorp Water commences construction of a 15,000 cubic metres per day expansion to treat high concentration industrial wastewater.

## AUGUST

Sembcorp Industrial Parks' VSIP JSC signs a memorandum of understanding with the People's Committee of Hai Phong to explore the feasibility of developing a 1,200-hectare industrial township in Hai Phong City, Vietnam's third largest city.

Sembcorp Marine establishes a new research and development subsidiary, Sembcorp Marine Technology, to focus on new product development and process innovation to further strengthen its core competencies in marine & offshore engineering.

PPL Shipyard is awarded a fourth contract by Offshore Group Corp worth US\$198 million to build a jack-up rig.

Sembcorp Utilities' wastewater treatment project in Zhangjiagang, China, is selected by China's Ministry of Construction and Singapore's Ministry for the Environment & Water Resources as a showcase for bilateral cooperation in integrated urban water management, including the provision of high concentration wastewater treatment.

## SIGNIFICANT EVENTS

### SEPTEMBER

Sembcorp Industries is included in Forbes Magazine's "Fabulous 50", an annual rankings of the best profitable big-cap listed companies in the Asia Pacific.

PPL Shipyard secures a US\$201 million contract from the Egyptian Drilling Company to construct a jack-up rig.

Sembcorp Industries and its unlisted subsidiaries undergo an integrated assessment for the collective renewal of the Singapore Quality Class and People Developer awards. Official notification of renewal is obtained on January 9, 2008.

### OCTOBER

Sembcorp Marine sells 39 million ordinary shares of COSCO Corporation (Singapore) for an aggregate net consideration of S\$272.2 million.

Sembcorp Marine invests S\$29.1 million for a 3.3% share in Pipavav Shipyard in Gujarat, India.

Sembcorp Environmental Management divests its entire holding in SembEnviro KK Asia.

### NOVEMBER

Sembcorp Utilities officially opens its 30 megawatt biomass power plant in the UK, which generates renewable energy using sustainable wood for fuel.

Sembcorp Gas, a subsidiary of Sembcorp Utilities, executes a heads of agreement with Premier Oil Indonesia for the importation of 90 billion British thermal units per day of natural gas.

Sembcorp Gas and Singapore Petroleum Company (SPC) announce plans to introduce mainland Singapore's first retail compressed natural gas service at SPC's Jalan Buroh service station in early 2008.

Sembawang Shipyard secures a S\$300 million contract from Equinox Offshore Accommodation for one-plus-five options to convert passenger and car ferries to DP2 Accommodation and Repair Vessels.

Sembcorp Marine appoints Mrs Lim Joke Mui, Group CFO, Sembcorp Industries, as a non-executive director.

Sembcorp Marine takes 60% in a joint venture with Nasser Mohammed Al-Mukairish and Partners Company to form SembMarine (Middle East), which will take a 2.5% stake in a company to own and operate an upcoming 21-hectare shipyard in Yanbu Commercial Port, Saudi Arabia.

### DECEMBER

Sembcorp Industrial Parks' VSIP JSC hosts a groundbreaking ceremony led by Singapore's Senior Minister Goh Chok Tong to kick-start construction of the third VSIP industrial township in Bac Ninh Province, northern Vietnam.

Fifteen customers sign letters of intent to set up operations in VSIP-Bac Ninh, Sembcorp Industrial Parks' industrial township in northern Vietnam.

Jurong Shipyard acquires a 70% stake in Shanghai Jurong Marine Engineering & Technology, which undertakes design and drafting work for Jurong Shipyard.

Sembcorp Environmental Management's solid waste treatment and recycling facility in Singapore begins operations.



Sembcorp's combined water and power plant in Fujairah, United Arab Emirates. Besides the power facilities pictured, the plant also encompasses a world-class desalination facility utilising both multi-stage flash thermal distillation and reverse osmosis processes.