Consolidated Income Statement

Year ended December 31, 2018

(S\$ million)	Group —		
	Note	2018	2017
Turnover	28	11,689	9,026
Cost of sales		(10,769)	(7,791)
Gross profit		920	1,235
General and administrative expenses		(408)	(420)
Other operating income		107	75
Non-operating income		50	74
Non-operating expenses		(2)	(44)
Finance income	29	87	54
Finance costs	29	(508)	(527)
Share of results of associates and joint ventures, net of tax		174	164
Profit before tax		420	611
Tax expense	30	(88)	(118)
Profit for the year	31	332	493
Profit attributable to:			
Owners of the Company		347	383
Non-controlling interests		(15)	110
Profit for the year	_	332	493
Earnings per share (cents):	33		
Basic		16.98	19.06
Diluted		16.87	18.89