## **Consolidated Income Statement**

Year ended December 31, 2019

(S\$ million)	Group ———		
	Note	2019	2018
Turnover	B1, B2	9,618	11,689
Cost of sales		(8,726)	(10,769)
Gross profit		892	920
General and administrative expenses		(447)	(408)
Other operating income		222	107
Non-operating income		32	50
Non-operating expenses		(134)	(2)
Finance income	C7	132	87
Finance costs	C7	(586)	(508)
Share of results of associates and joint ventures, net of tax		184	174
Profit before tax		295	420
Tax expense	В3	(78)	(88)
Profit for the year	B4	217	332
Profit attributable to:			
Owners of the Company		247	347
Non-controlling interests		(30)	(15)
Profit for the year		217	332
Earnings per share (cents):	B5		
Basic		11.81	16.98
Diluted		11.74	16.87