

# Consolidated Statement of Changes in Equity

Year ended December 31, 2020

(\$ million)	Attributable to owners of the Company					Share-based payments reserve	Fair value reserve	Hedging reserve	Cost of hedging reserve	Revenue reserve	Total	Perpetual securities	Total	Non-controlling interests	Total equity
	Share capital	Reserve for own shares	Currency translation reserve	Capital reserve	Merger reserve										
<b>Group</b>															
Balance at January 1, 2020	566	(4)	(482)	156	29	(9)	74	(87)	–	5,827	6,070	801	6,871	1,008	7,879
<b>Total comprehensive income for the year</b>															
Loss for the year	–	–	–	–	–	–	–	–	–	(997)	(997)	–	(997)	(124)	(1,121)
<b>Other comprehensive income</b>															
Foreign currency translation differences for foreign operations	–	–	(22)	–	–	–	–	–	–	–	(22)	–	(22)	5	(17)
Exchange differences on monetary items forming part of net investment in foreign operation	–	–	(2)	–	–	–	–	–	–	–	(2)	–	(2)	–	(2)
Net change in fair value of cash flow hedges	–	–	–	–	–	–	–	(115)	–	–	(115)	–	(115)	(13)	(128)
Net change in fair value of cash flow hedges reclassified to profit or loss	–	–	–	–	–	–	–	86	–	–	86	–	86	5	91
Cost of hedging reserve – changes in fair value	–	–	–	–	–	–	–	–	(43)	–	(43)	–	(43)	–	(43)
Cost of hedging reserve – reclassified to profit or loss	–	–	–	–	–	–	–	–	42	–	42	–	42	–	42
Net change in fair value of financial assets at fair value through other comprehensive income	–	–	–	–	–	–	(14)	–	–	–	(14)	–	(14)	–	(14)
Realisation of reserves upon the Distribution	–	–	–	(125)	–	–	–	–	–	–	(125)	–	(125)	–	(125)
Realisation of reserve upon disposal of subsidiaries / reclassified to assets held for sale	–	–	31	4	–	*	–	–	–	–	35	–	35	1	36
Defined benefit plan actuarial gains and losses	–	–	–	–	–	–	–	–	–	(9)	(9)	–	(9)	*	(9)
Share of other comprehensive income of associates and joint ventures	–	–	–	–	–	–	–	(16)	–	–	(16)	–	(16)	–	(16)
<b>Total other comprehensive income for the year</b>	–	–	7	(121)	–	*	(14)	(45)	(1)	(9)	(183)	–	(183)	(2)	(185)
<b>Total comprehensive income for the year</b>	–	–	7	(121)	–	*	(14)	(45)	(1)	(1,006)	(1,180)	–	(1,180)	(126)	(1,306)
<b>Transactions with owners of the Company, recognised directly in equity</b>															
Contribution by non-controlling interests	–	–	–	125	–	–	–	–	–	–	125	–	125	474	599
Capital reduction / distribution to non-controlling interests	–	–	–	–	–	–	–	–	–	–	–	–	–	*	*
Share-based payments	–	–	–	–	–	8	–	–	–	–	8	–	8	*	8
Purchase of treasury shares	–	(16)	–	–	–	–	–	–	–	–	(16)	–	(16)	–	(16)
Treasury shares transferred to employees	–	9	–	–	–	(9)	–	–	–	–	–	–	–	–	–
Acquisition of non-controlling interests	–	–	–	–	–	–	–	–	–	–	–	–	–	*	*
Disposal of non-controlling interests in subsidiaries	–	–	–	–	–	–	–	–	–	–	–	–	–	(1,208)	(1,208)
Perpetual securities distribution paid	–	–	–	–	–	–	–	–	–	–	–	(818)	(818)	–	(818)
Accrued perpetual securities distribution (Note C4)	–	–	–	–	–	–	–	–	–	(17)	(17)	17	–	–	–
Transfer of reserve	–	–	–	*	–	–	–	–	–	*	–	–	–	–	–
Dividend paid to owners (Note C5)	–	–	–	–	–	–	–	–	–	(54)	(54)	–	(54)	–	(54)
Dividend paid / payable to non-controlling interests	–	–	–	–	–	–	–	–	–	–	–	–	–	(11)	(11)
Dividend distribution <i>in specie</i> (Note G3)	–	–	–	–	–	–	–	–	–	(1,597)	(1,597)	–	(1,597)	–	(1,597)
<b>Total transactions with owners</b>	–	(7)	–	125	–	(1)	–	–	–	(1,668)	(1,551)	(801)	(2,352)	(745)	(3,097)
<b>At December 31, 2020</b>	566	(11)	(475)	160	29	(10)	60	(132)	(1)	3,153	3,339	–	3,339	137	3,476

The accompanying notes form an integral part of these financial statements.

# Consolidated Statement of Changes in Equity

Year ended December 31, 2020

(\$ million)	Attributable to owners of the Company					Share-based payments reserve	Fair value reserve	Hedging reserve	Revenue reserve	Total	Perpetual securities	Total	Non-controlling interests	Total equity
	Share capital	Reserve for own shares	Currency translation reserve	Capital reserve	Merger reserve									
<b>Group</b>														
<b>Balance at January 1, 2019</b>	566	(9)	(390)	183	29	(8)	34	(87)	5,669	5,987	801	6,788	1,150	7,938
Adjustment on initial application of SFRS(I) 16	-	-	-	-	-	-	-	-	(27)	(27)	-	(27)	*	(27)
<b>Adjusted balance at January 1, 2019</b>	566	(9)	(390)	183	29	(8)	34	(87)	5,642	5,960	801	6,761	1,150	7,911
<b>Total comprehensive income for the year</b>														
Profit for the year	-	-	-	-	-	-	-	-	247	247	-	247	(30)	217
<b>Other comprehensive income</b>														
Foreign currency translation differences for foreign operations	-	-	(88)	-	-	-	-	-	-	(88)	-	(88)	(6)	(94)
Exchange differences on monetary items forming part of net investment in foreign operation	-	-	(3)	-	-	-	-	-	-	(3)	-	(3)	-	(3)
Net change in fair value of cash flow hedges	-	-	-	-	-	-	-	20	-	20	-	20	6	26
Net change in fair value of cash flow hedges reclassified to profit or loss	-	-	-	-	-	-	-	(8)	-	(8)	-	(8)	(3)	(11)
Net change in fair value of financial assets at fair value through other comprehensive income	-	-	-	-	-	-	40	-	-	40	-	40	-	40
Realisation of reserve upon disposal of joint venture	-	-	(1)	-	-	-	-	-	*	(1)	-	(1)	-	(1)
Realisation of reserve upon disposal / liquidation of subsidiaries	-	-	*	7	-	-	-	-	(7)	-	-	-	(3)	(3)
Defined benefit plan actuarial gains and losses	-	-	-	-	-	-	-	-	6	6	-	6	*	6
Share of other comprehensive income of associates and joint ventures	-	-	-	-	-	-	-	(12)	-	(12)	-	(12)	-	(12)
<b>Total other comprehensive income for the year</b>	-	-	(92)	7	-	-	40	-	(1)	(46)	-	(46)	(6)	(52)
<b>Total comprehensive income for the year</b>	-	-	(92)	7	-	-	40	-	246	201	-	201	(36)	165
<b>Transactions with owners of the Company, recognised directly in equity</b>														
Contribution by non-controlling interests	-	-	-	(3)	-	-	-	-	-	(3)	-	(3)	22	19
Capital reduction / distribution to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	(4)	(4)
Share-based payments	-	-	-	-	-	9	-	-	-	9	-	9	1	10
Purchase of treasury shares	-	(4)	-	-	-	-	-	-	-	(4)	-	(4)	-	(4)
Treasury shares transferred to employees	-	9	-	1	-	(10)	-	-	-	-	-	-	-	-
Acquisition of non-controlling interests	-	-	-	14	-	-	-	-	-	14	-	14	(105)	(91)
Perpetual securities distribution paid	-	-	-	-	-	-	-	-	-	-	(36)	(36)	-	(36)
Accrued perpetual securities distribution (Note C4)	-	-	-	-	-	-	-	-	(36)	(36)	36	-	-	-
Transfer of reserve	-	-	-	(46)	-	-	-	-	46	-	-	-	-	-
Dividend paid to owners (Note C5)	-	-	-	-	-	-	-	-	(71)	(71)	-	(71)	-	(71)
Dividend paid / payable to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	(20)	(20)
<b>Total transactions with owners</b>	-	5	-	(34)	-	(1)	-	-	(61)	(91)	-	(91)	(106)	(197)
<b>At December 31, 2019</b>	566	(4)	(482)	156	29	(9)	74	(87)	5,827	6,070	801	6,871	1,008	7,879

The accompanying notes form an integral part of these financial statements.