

# Investor Relations

Sembcorp is committed to ensuring that all capital market players have easy access to clear, reliable and meaningful information on our company in order to make informed investment decisions.

In the context of constantly evolving disclosure, transparency and corporate governance requirements, we aim to provide investors with an accurate, coherent and balanced account of the Group's performance and prospects. Sembcorp has a dedicated investor relations team and communicates with the investing public through multiple platforms and channels. These include group briefings to analysts, investors and the media; one-on-one meetings with shareholders and potential investors; investor roadshows as well as the investor relations section of our website.

## Proactive Engagement with the Financial Community

In 2020, senior management and the investor relations team actively engaged the financial community. We held one-on-one and group meetings both physically and virtually with shareholders, analysts and potential investors. These included meetings during non-deal roadshows in Singapore and London led by our senior management. Besides roadshows, we also participated as panelists in Credit Suisse's The Next Horizon Series: ESG Virtual Day and Morgan Stanley's Virtual ASEAN Best Conference.

During the year, a recapitalisation of our listed subsidiary Sembcorp Marine was achieved through a S\$2.1 billion renounceable rights issue. The recapitalisation was immediately followed by a demerger of Sembcorp Marine, via a distribution of all of Sembcorp Industries' shares in Sembcorp Marine to our shareholders. The overall transaction was duly approved by both companies'

shareholders at their Extraordinary General Meetings.

## Total Shareholder Return

Sembcorp Industries' last traded share price in 2020 was S\$1.71 and the company ended the year with a market capitalisation of S\$3.0 billion.

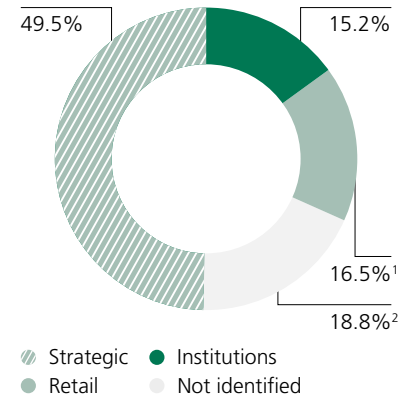
On an adjusted basis for the demerger, Sembcorp Industries' total shareholder return for the year was 51%\* in 2020, outperforming the Straits Times Index's negative 8% and the MSCI Asia Pacific ex-Japan Industrials Index's 2%.

For the financial year 2020, a final and total dividend of 4 cents per ordinary share has been proposed, subject to approval by shareholders at the coming annual general meeting to be held in April 2021. There was no interim dividend declared during the year.

## Shareholder Information

In 2020, institutional shareholding reduced while retail holdings increased compared to 2019. Other than our major shareholder Temasek Holdings, which held 49.5% of our shares at the end of 2020, retail shareholders<sup>1</sup> accounted for 17% of our issued share capital or 33% of free float, while institutional shareholders held 15% of our issued share capital or 30% of free float. Shareholders not identified<sup>2</sup> accounted for 19% of issued share capital. In terms of geographical spread, excluding the stake held by Temasek Holdings and shareholders not identified, our largest geographical shareholding base was North America at 42% followed by Asia and Europe, which accounted for 36% and 14% of the shares respectively.

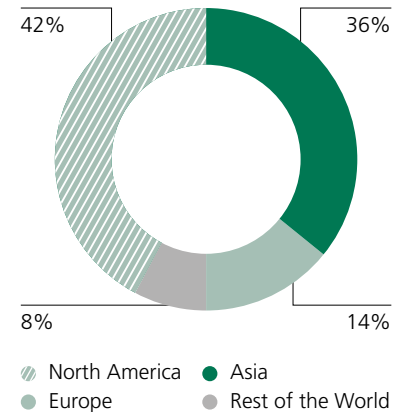
**Share Ownership by Investor Category**



As at December 31, 2020

**Share Ownership by Geographical Distribution**

Excluding shares held by the major shareholder Temasek Holdings and shareholders not identified



As at December 31, 2020

\* Source: Bloomberg

<sup>1</sup> Retail shareholders include private investors, brokers, custodians and corporates

<sup>2</sup> Shareholders not identified include mainly shareholders that fall below the threshold of 250,000 shares