

Investor Relations

Sembcorp is committed to ensuring that all capital market players have easy access to clear, reliable and meaningful information on our company in order to make informed investment decisions.

In the context of constantly evolving disclosure, transparency, and corporate governance requirements, we aim to provide investors with an accurate, coherent and balanced account of the Group's performance and prospects. Sembcorp has a dedicated investor relations team and communicates with the investing public through multiple platforms and channels. These include group briefings to analysts, investors and the media; one-on-one meetings with shareholders and potential investors; investor roadshows as well as the investor relations section of our website. We also organise facility tours to help investors gain insights into the Group's operations.

Proactive Engagement with the Financial Community

In 2021, senior management and the investor relations team continued to actively engage the financial community. At our virtual Investor Day in May 2021, we presented our strategy to transform our portfolio from brown to green. The event was well attended with approximately 140 participating analysts, institutional investors and bankers. To ensure fair disclosure of information to all investors, materials presented during the event were posted on SGXNet and our company website prior to the event.

To engage with existing and potential institutional investors, we held one-on-one and group meetings, mostly via virtual means. We also participated in 12 virtual conferences including the SGX-Credit Suisse Singapore Corporate Day, DBS Regional Clean Energy Conference, UBS OneASEAN Conference, CIBC Sustainability Conference and Morgan Stanley 20th Annual Asia Pacific Summit. In the fourth quarter of 2021, we organised two physical tours for analysts and investors to our Sembcorp Tengeh Floating Solar Farm in Singapore. The visits provided analysts and investors with first-hand



>> Investors on a boat tour of our Sembcorp Tengeh Floating Solar Farm

experience and a better understanding of the operations of our solar farm, one of the world's largest inland floating solar photovoltaic systems.

During the year, we were recognised as the Most Transparent Company in the Industrials category at the SIAS Investors' Choice Awards 2021. This award honours and recognises public-listed companies that are transparent in their timely disclosure of information, and facilitate shareholders' rights and equitable treatment, so that investors can make informed investment decisions.

In the Asia's Outstanding Companies Poll 2021 conducted by Asiamoney, we were recognised as the Most Outstanding Energy Company in Singapore. Over 1,000 fund managers, buy-side analysts, bankers and

research analysts participated in the poll, which was designed to acknowledge listed companies that have excelled in areas such as financial performance, management team excellence, investor relations and corporate social responsibility initiatives.

Total Shareholder Return

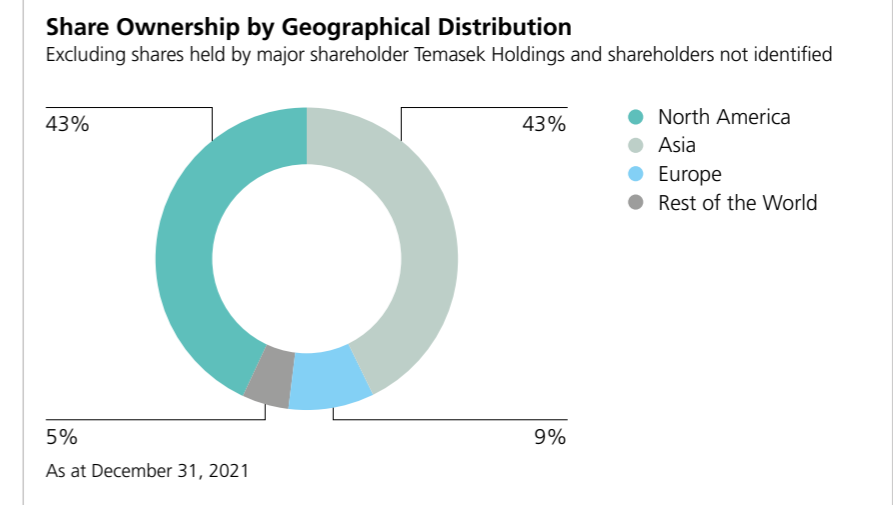
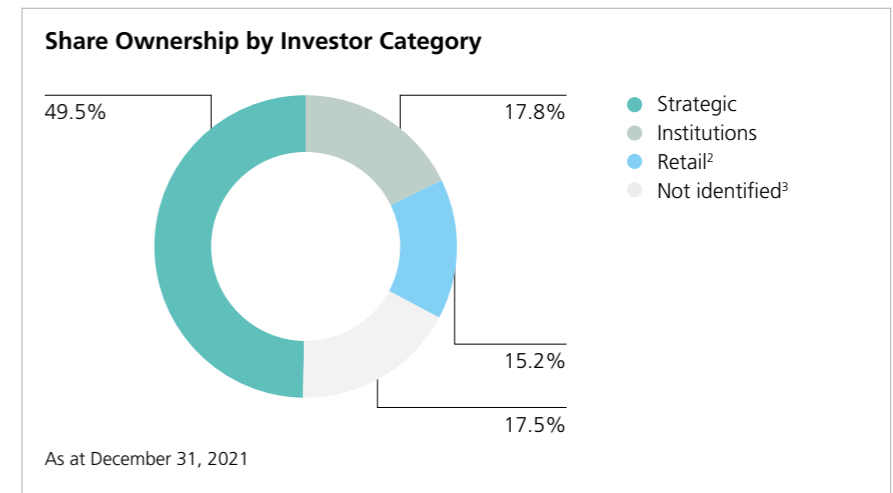
Sembcorp Industries' last traded share price in 2021 was S\$2.00 and the company ended the year with a market capitalisation of S\$3.6 billion. The company's share price averaged S\$1.95 during the year, registering a low of S\$1.62 in February and a high of S\$2.23 in May. Daily turnover averaged 4.2 million shares.

In 2021, Sembcorp Industries' total shareholder return¹ for the year stood at 20%, outperforming the Straits Times Index's 14%.

For the financial year 2021, an interim dividend of 2 cents per ordinary share was declared and paid to shareholders in August 2021. A final dividend of 3 cents per ordinary share has been proposed, subject to approval by shareholders at the coming annual general meeting to be held in April 2022. Together with the interim dividend, this would bring our total dividend for 2021 to 5 cents per ordinary share.

Shareholder Information

In 2021, institutional shareholdings increased while retail holdings reduced compared to 2020. Other than our major shareholder Temasek Holdings, which held 49.5% of our



shares as at end 2021, institutional shareholders held 18% of our issued share capital or 35% of free float, while retail shareholders accounted for 15% of our issued share capital or 30% of free float. Shareholders not identified accounted for 18% of issued share capital.

In terms of geographical spread, excluding the stake held by Temasek Holdings and shareholders not identified, our largest geographical shareholding base came from Asia and North America at 43% each, followed by Europe which accounted for 9% of the shares.

¹ Source: Bloomberg

² Retail shareholders include private investors, brokers, custodians and corporates

³ Shareholders not identified include mainly shareholders that fall below the threshold of 250,000 shares