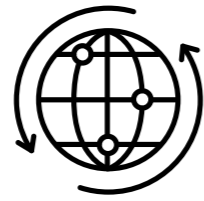


Sustainability Is Our Business > A multi-decade sustainable solutions opportunity

Sembcorp is well-placed to contribute to Asia's energy and sustainability transition

Right Industry Global Megatrends

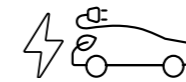


Decarbonisation



50%
of global power generation to come from renewable sources by 2035¹

Electrification



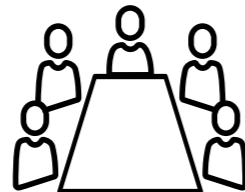
Electricity demand to **double** by 2050, driven by electric vehicles and electrification in buildings and industry¹

Urbanisation



Economic centre of gravity shifting to Asia, with urban population increasing to **66%** in 2050¹

Right Time Strong Momentum on Sustainability



Commitments and Targets²

India



- Increase non-fossil power generation capacity to 500GW by 2030
- To achieve 50% of energy requirement from renewable energy sources by 2030
- To reach net-zero by 2070

China



- To reach peak carbon dioxide emissions before 2030
- To reach 1,200GW in solar and wind capacity by 2030
- To reach carbon neutrality by 2060

Vietnam



- Renewable energy to reach 15-20% of total primary energy supply by 2030, and 25-30% by 2050
- To reach net-zero by 2050
- National Green Growth Strategy (2021-2030) launched in October 2021

Singapore



- Increase solar deployment to 1.5GWp by 2025, and at least 2GWp by 2030
- Singapore Green Plan 2030 launched in February 2021
- To achieve net-zero emissions by or around mid-century

Right Place High Growth Markets



Southeast Asia, China and India



Southeast Asia, China and India

Forecasted Market Size for Renewables³

2020 **649**_{GW} → 2025 **1,295**_{GW}

Five-year CAGR (2020-2025)

15%

Total Addressable Market Opportunity of

>600_{GW}
between 2020 and 2025

¹ Decarbonisation and Electrification: McKinsey Global Energy Perspective 2019, 2021; Urbanisation: UN World Urbanization Prospects: The 2018 Revision

² India and China: announcements made before or during the COP26 UN Summit; Vietnam: National Green Growth Strategy (2021-2030); Singapore: Singapore Green Plan 2030 and Singapore Budget 2022 Statement

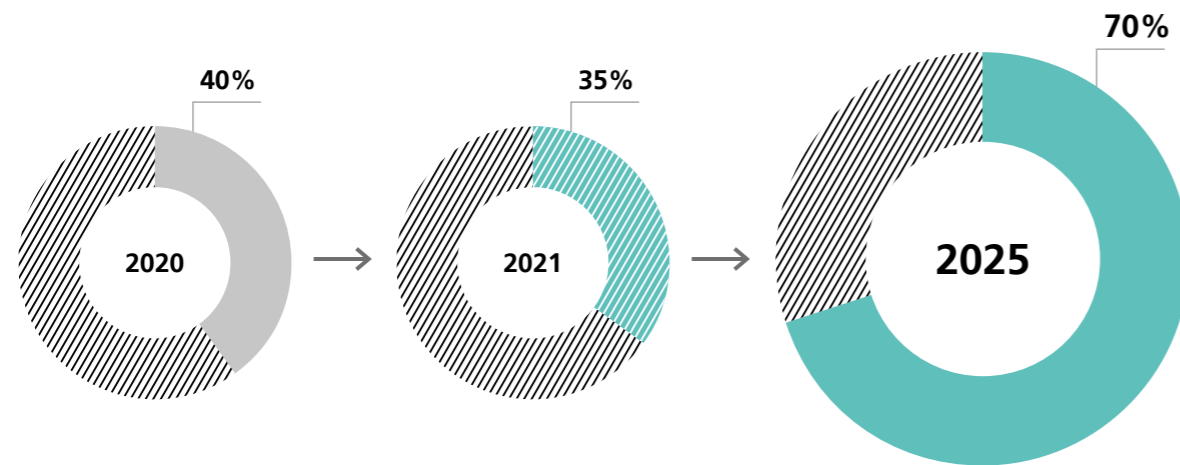
³ GlobalData forecasts for wind and solar

Sustainability Is Our Business > Transforming our portfolio from brown to green

2025 Targets

MORE Sustainable

Increase share of net profit from Sustainable Solutions¹ to **70%**



MORE Sustainable Urban Developments

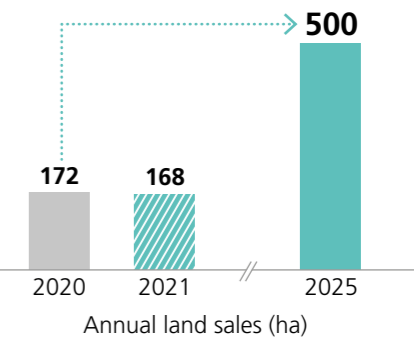
Leverage partnerships, track record and land bank

Synergistic platform to grow sustainable urban solutions



Triple

annual land sales in the Urban business

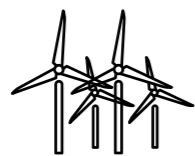


MORE Renewables

Leverage established footprint and capabilities to grow

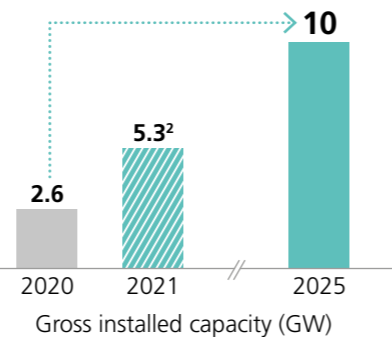
Focus on

- Organic growth
- Selective M&A and partnerships
- Capital recycling



Quadruple

gross installed capacity



LOWER Carbon Emissions

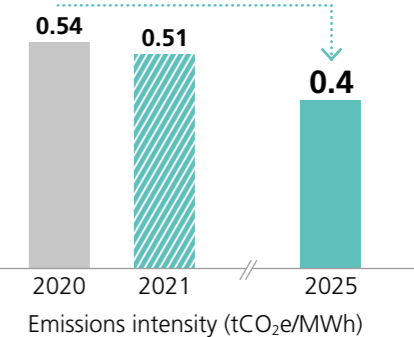
Committed to reduce absolute GHG emissions³ by 90% from 2020 baseline to 2.7 million tCO₂e by 2030 and deliver net-zero emissions by 2050

No investments in new coal-fired energy assets



Reduce GHG emissions intensity by

25%

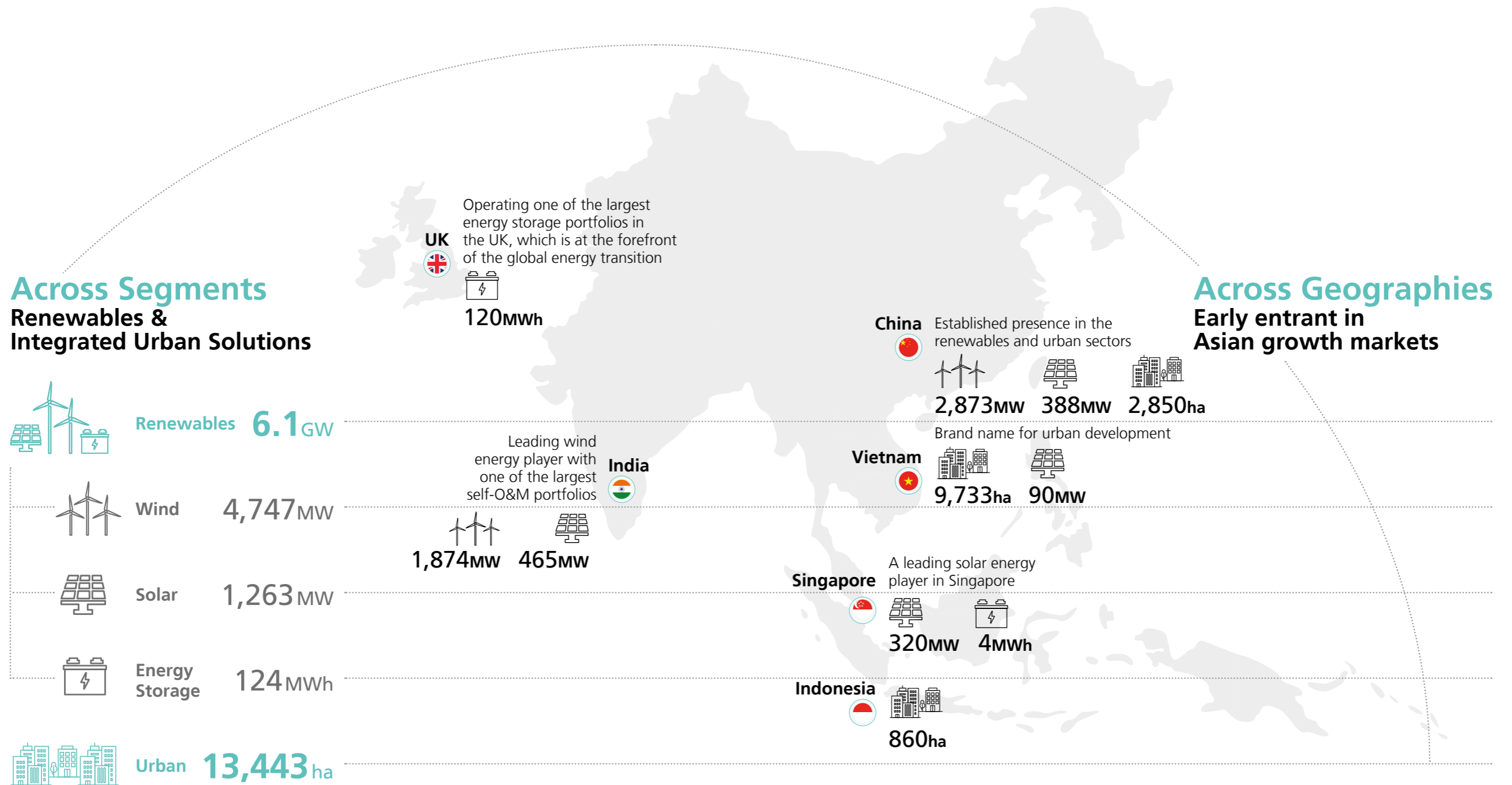


¹ Excludes corporate costs and exceptional items. Sustainable Solutions include Renewables (wind, solar and energy storage) and Integrated Urban Solutions (urban, water, waste and waste-to-resource)

² This figure includes the acquisitions announced in November and December 2021

³ GHG emissions (absolute) include direct emissions (Scope 1) from our activities and indirect emissions (Scope 2) from our energy consumption

Sustainability Is Our Business > Well-positioned to be a leading Pan-Asian provider of sustainable solutions



Note:
Gross capacity installed and under development (GW, MW and MWh) for Renewables and gross project size (ha) for Urban are as at February 2022.
Gross capacity installed, including the acquisition announced in November 2021 pending completion, stands at 5.3GW. Another 847MW of renewables capacity under development will be completed in 2022-2023.