

Consolidated Statement of Changes in Equity

Year ended December 31, 2022

(\$ million)	Attributable to owners of the Company										Non-controlling interests	Total equity	
	Share capital	Reserve for own shares	Foreign currency translation reserve	Capital reserve	Merger reserve	Share-based payments reserve	Fair value reserve	Hedging reserve	Cost of hedging reserve	Revenue reserve			Total
Group													
Balance at January 1, 2022	566	(15)	(401)	156	29	(5)	40	48	–	3,349	3,767	151	3,918
Total comprehensive income for the year													
Profit for the year	–	–	–	–	–	–	–	–	–	848	848	23	871
Other comprehensive income													
Foreign currency translation differences for foreign operations	–	–	(548)	–	–	–	–	–	–	–	(548)	(11)	(559)
Exchange differences on monetary items forming part of net investment in foreign operations	–	–	(7)	–	–	–	–	–	–	–	(7)	–	(7)
Net change in fair value of cash flow hedges	–	–	–	–	–	–	–	266	–	–	266	4	270
Net change in fair value of cash flow hedges reclassified to profit or loss	–	–	–	–	–	–	–	(284)	–	–	(284)	–	(284)
Net change in fair value of financial assets at fair value through other comprehensive income	–	–	–	–	–	–	*	–	–	–	*	–	*
Realisation of reserves upon disposal of an associate	–	–	1	1	–	–	–	–	–	–	2	–	2
Transfer of reserves	–	–	(2)	20	–	–	–	–	–	(18)	–	–	–
Net change in fair value of cash flow hedges reclassified to cost of investment of a subsidiary	–	–	–	–	–	–	–	*	–	–	*	–	*
Defined benefit plan actuarial gains and losses	–	–	–	–	–	–	–	–	–	(5)	(5)	–	(5)
Share of other comprehensive income of associates and joint ventures	–	–	–	(1)	–	–	–	63	–	–	62	–	62
Total other comprehensive income for the year	–	–	(556)	20	–	–	*	45	–	(23)	(514)	(7)	(521)
Total comprehensive income for the year	–	–	(556)	20	–	–	*	45	–	825	334	16	350
Transactions with owners of the Company, recognised directly in equity													
Share issuance	–	–	–	–	–	–	–	–	–	–	–	21	21
Share-based payments	–	–	–	–	–	27	–	–	–	–	27	–	27
Purchase of treasury shares	–	(27)	–	–	–	–	–	–	–	–	(27)	–	(27)
Treasury shares transferred to employees	–	11	–	–	–	(11)	–	–	–	–	–	–	–
Acquisition of subsidiaries	–	–	–	–	–	–	–	–	–	–	–	63	63
Dividend paid / payable to owners (Note C4)	–	–	–	–	–	–	–	–	–	(125)	(125)	–	(125)
Dividend paid / payable to non-controlling interests	–	–	–	–	–	–	–	–	–	–	–	(12)	(12)
Unclaimed dividends	–	–	–	–	–	–	–	–	–	1	1	–	1
Total transactions with owners	–	(16)	–	–	–	16	–	–	–	(124)	(124)	72	(52)
At December 31, 2022	566	(31)	(957)	176	29	11	40	93	–	4,050	3,977	239	4,216

The accompanying notes form an integral part of these financial statements.

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Year ended December 31, 2022

(\$ million)	Attributable to owners of the Company										Non-controlling interests	Total equity	
	Share capital	Reserve for own shares	Foreign currency translation reserve	Capital reserve	Merger reserve	Share-based payments reserve	Fair value reserve	Hedging reserve	Cost of hedging reserve	Revenue reserve			Total
Group													
Balance at January 1, 2021	566	(11)	(475)	160	29	(10)	60	(132)	(1)	3,153	3,339	137	3,476
Total comprehensive income for the year													
Profit for the year	-	-	-	-	-	-	-	-	-	279	279	21	300
Other comprehensive income													
Foreign currency translation differences for foreign operations	-	-	81	-	-	-	-	-	-	-	81	3	84
Exchange differences on monetary items forming part of net investment in foreign operations	-	-	1	-	-	-	-	-	-	-	1	-	1
Net change in fair value of cash flow hedges	-	-	-	-	-	-	-	136	-	-	136	2	138
Net change in fair value of cash flow hedges reclassified to profit or loss	-	-	-	-	-	-	-	10	-	-	10	-	10
Cost of hedging reserve – changes in fair value	-	-	-	-	-	-	-	-	(46)	-	(46)	-	(46)
Cost of hedging reserve – reclassified to profit or loss	-	-	-	-	-	-	-	-	47	-	47	-	47
Net change in fair value of financial assets at fair value through other comprehensive income	-	-	-	-	-	-	(20)	-	-	-	(20)	-	(20)
Realisation of reserves upon disposal / liquidation of subsidiaries and asset held for sale	-	-	*	-	-	-	-	-	-	-	*	-	*
Transfer of reserves	-	-	(8)	(2)	-	*	*	-	-	10	-	-	-
Net change in fair value of cash flow hedges reclassified to cost of investment of a subsidiary	-	-	-	-	-	-	-	(1)	-	-	(1)	-	(1)
Defined benefit plan actuarial gains and losses	-	-	-	-	-	-	-	-	-	14	14	*	14
Share of other comprehensive income of associates and joint ventures	-	-	-	-	-	-	-	35	-	*	35	-	35
Total other comprehensive income for the year	-	-	74	(2)	-	*	(20)	180	1	24	257	5	262
Total comprehensive income for the year	-	-	74	(2)	-	*	(20)	180	1	303	536	26	562
Transactions with owners of the Company, recognised directly in equity													
Share-based payments	-	-	-	-	-	14	-	-	-	-	14	-	14
Purchase of treasury shares	-	(13)	-	-	-	-	-	-	-	-	(13)	-	(13)
Treasury shares transferred to employees	-	9	-	-	-	(9)	-	-	-	-	-	-	-
Acquisition of non-controlling interests	-	-	-	(2)	-	-	-	-	-	-	(2)	2	-
Dividend paid to owners (Note C4)	-	-	-	-	-	-	-	-	-	(107)	(107)	-	(107)
Dividend paid / payable to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	(14)	(14)
Total transactions with owners	-	(4)	-	(2)	-	5	-	-	-	(107)	(108)	(12)	(120)
At December 31, 2021	566	(15)	(401)	156	29	(5)	40	48	-	3,349	3,767	151	3,918

The accompanying notes form an integral part of these financial statements.