

# Balance Sheets

As at December 31, 2023

(\$ million)	Note	Group		Company	
		2023	2022	2023	2022
Property, plant, and equipment	D1	6,465	5,305	350	348
Investment properties	D2	153	133	–	–
Investments in subsidiaries	G1	–	–	2,498	2,309
Associates and joint ventures	G3	2,396	2,287	–	–
Intangible assets	D3	952	697	29	27
DPN receivable	H1	1,816	–	–	–
Trade and other receivables	E1	811	855	*	1
Other investments and derivative assets	H1	132	183	1	–
Deferred tax assets	B3c	66	52	–	–
<b>Non-current assets</b>		<b>12,791</b>	<b>9,512</b>	<b>2,878</b>	<b>2,685</b>
Inventories	E2	135	137	7	9
Trade and other receivables	E1	1,674	1,564	117	119
Contract assets	B2c	15	29	–	–
Other investments and derivative assets	H1	114	89	*	*
Contract costs		1	3	–	–
Cash and cash equivalents	E4	767	1,254	288	239
<b>Current assets</b>		<b>2,706</b>	<b>3,076</b>	<b>412</b>	<b>367</b>
Assets held for sale	G6	–	3,432	–	*
<b>Total assets</b>		<b>15,497</b>	<b>16,020</b>	<b>3,290</b>	<b>3,052</b>
Trade and other payables	E3	1,630	1,715	289	144
Contract liabilities	B2c	171	139	1	2
Derivative liabilities	H1	63	99	*	–
Provisions	H2	77	42	35	17
Current tax payable		236	219	21	30
Lease liabilities	D1.1	18	17	11	10
Loans and borrowings	C5	1,281	1,096	–	–
<b>Current liabilities</b>		<b>3,476</b>	<b>3,327</b>	<b>357</b>	<b>203</b>
Liabilities held for sale	G6	–	1,494	–	–
<b>Net current (liabilities) / assets</b>		<b>(770)</b>	<b>1,687</b>	<b>55</b>	<b>164</b>

(\$ million)	Note	Group		Company	
		2023	2022	2023	2022
Other long-term payables	E3	121	93	1,392	1,379
Contract liabilities	B2c	80	69	37	25
Derivative liabilities	H1	20	23	–	–
Provisions	H2	65	62	17	24
Deferred tax liabilities	B3c	598	492	20	25
Lease liabilities	D1.1	292	270	104	107
Loans and borrowings	C5	5,973	5,974	–	–
<b>Non-current liabilities</b>		<b>7,149</b>	<b>6,983</b>	<b>1,570</b>	<b>1,560</b>
<b>Total liabilities</b>		<b>10,625</b>	<b>11,804</b>	<b>1,927</b>	<b>1,763</b>
<b>Net assets</b>		<b>4,872</b>	<b>4,216</b>	<b>1,363</b>	<b>1,289</b>
<b>Equity attributable to owners of the Company:</b>					
Share capital	C2	566	566	566	566
Reserve for own shares	C3	(40)	(31)	(40)	(31)
Other reserves	C3	(664)	(608)	(3)	19
Revenue reserve		4,726	4,050	840	735
<b>Total</b>		<b>4,588</b>	<b>3,977</b>	<b>1,363</b>	<b>1,289</b>
Non-controlling interests	G2	284	239	–	–
<b>Total equity</b>		<b>4,872</b>	<b>4,216</b>	<b>1,363</b>	<b>1,289</b>

The accompanying notes form an integral part of these financial statements.