

Consolidated Statement of Changes in Equity

Year ended December 31, 2023

(\$ million)	Attributable to owners of the Company										Non-controlling interests	Total equity
	Share capital	Reserve for own shares	Foreign currency translation reserve	Capital reserve	Merger reserve	Share-based payments reserve	Fair value reserve	Hedging reserve	Revenue reserve	Total		
Group												
Balance at January 1, 2023	566	(31)	(957)	176	29	11	40	93	4,050	3,977	239	4,216
Total comprehensive income for the year												
Profit for the year	–	–	–	–	–	–	–	–	942	942	28	970
Other comprehensive income												
Foreign currency translation differences for foreign operations	–	–	(146)	–	–	–	–	–	–	(146)	(8)	(154)
Exchange differences on monetary items forming part of net investment in foreign operations	–	–	2	–	–	–	–	–	–	2	–	2
Net change in fair value of cash flow hedges	–	–	–	–	–	–	–	(45)	–	(45)	*	(45)
Net change in fair value of cash flow hedges reclassified to profit or loss	–	–	–	–	–	–	–	(3)	–	(3)	–	(3)
Net change in fair value of financial assets at fair value through other comprehensive income	–	–	–	–	–	–	(6)	–	–	(6)	–	(6)
Realisation of reserves upon disposal of assets held for sale	–	–	423	(288)	–	(4)	–	–	2	133	–	133
Realisation of reserves upon disposal of associates	–	–	4	*	–	–	–	–	–	4	–	4
Transfer of reserves	–	–	2	16	–	7	2	5	(32)	–	–	–
Net change in fair value of cash flow hedges reclassified to cost of investment of / loan to a subsidiary	–	–	–	–	–	–	–	1	–	1	–	1
Defined benefit plan actuarial gains and losses	–	–	–	–	–	–	–	–	(9)	(9)	*	(9)
Share of other comprehensive income of associates and joint ventures	–	–	–	3	–	–	–	(6)	4	1	–	1
Total other comprehensive income for the year	–	–	285	(269)	–	3	(4)	(48)	(35)	(68)	(8)	(76)
Total comprehensive income for the year	–	–	285	(269)	–	3	(4)	(48)	907	874	20	894
Transactions with owners of the Company, recognised directly in equity												
Share issuance	–	–	–	–	–	–	–	–	–	–	30	30
Share-based payments	–	–	–	–	–	29	–	–	–	29	–	29
Purchase of treasury shares	–	(61)	–	–	–	–	–	–	–	(61)	–	(61)
Treasury shares transferred to employees	–	52	–	–	–	(52)	–	–	–	–	–	–
Dividend paid / payable to owners (Note C4)	–	–	–	–	–	–	–	–	(231)	(231)	–	(231)
Dividend paid / payable to non-controlling interests	–	–	–	–	–	–	–	–	–	–	(5)	(5)
Total transactions with owners	–	(9)	–	–	–	(23)	–	–	(231)	(263)	25	(238)
At December 31, 2023	566	(40)	(672)	(93)	29	(9)	36	45	4,726	4,588	284	4,872

The accompanying notes form an integral part of these financial statements.

Consolidated Statement of Changes in Equity

Year ended December 31, 2023

(\$ million)	Attributable to owners of the Company										Non-controlling interests	Total equity
	Share capital	Reserve for own shares	Foreign currency translation reserve	Capital reserve	Merger reserve	Share-based payments reserve	Fair value reserve	Hedging reserve	Revenue reserve	Total		
Group												
Balance at January 1, 2022	566	(15)	(401)	156	29	(5)	40	48	3,349	3,767	151	3,918
Total comprehensive income for the year												
Profit for the year	–	–	–	–	–	–	–	–	848	848	23	871
Other comprehensive income												
Foreign currency translation differences for foreign operations	–	–	(548)	–	–	–	–	–	–	(548)	(11)	(559)
Exchange differences on monetary items forming part of net investment in foreign operations	–	–	(7)	–	–	–	–	–	–	(7)	–	(7)
Net change in fair value of cash flow hedges	–	–	–	–	–	–	–	266	–	266	4	270
Net change in fair value of cash flow hedges reclassified to profit or loss	–	–	–	–	–	–	–	(284)	–	(284)	–	(284)
Net change in fair value of financial assets at fair value through other comprehensive income	–	–	–	–	–	–	*	–	–	*	–	*
Realisation of reserves upon disposal of an associate	–	–	1	1	–	–	–	–	–	2	–	2
Transfer of reserves	–	–	(2)	20	–	–	–	–	(18)	–	–	–
Net change in fair value of cash flow hedges reclassified to cost of investment of / loan to a subsidiary	–	–	–	–	–	–	–	*	–	*	–	*
Defined benefit plan actuarial gains and losses	–	–	–	–	–	–	–	–	(5)	(5)	–	(5)
Share of other comprehensive income of associates and joint ventures	–	–	–	(1)	–	–	–	63	–	62	–	62
Total other comprehensive income for the year	–	–	(556)	20	–	–	–	45	(23)	(514)	(7)	(521)
Total comprehensive income for the year	–	–	(556)	20	–	–	–	45	825	334	16	350
Transactions with owners of the Company, recognised directly in equity												
Share issuance	–	–	–	–	–	–	–	–	–	–	21	21
Share-based payments	–	–	–	–	–	27	–	–	–	27	–	27
Purchase of treasury shares	–	(27)	–	–	–	–	–	–	–	(27)	–	(27)
Treasury shares transferred to employees	–	11	–	–	–	(11)	–	–	–	–	–	–
Acquisition of subsidiaries	–	–	–	–	–	–	–	–	–	–	63	63
Dividend paid / payable to owners (Note C4)	–	–	–	–	–	–	–	–	(125)	(125)	–	(125)
Dividend paid / payable to non-controlling interests	–	–	–	–	–	–	–	–	–	–	(12)	(12)
Unclaimed dividends	–	–	–	–	–	–	–	–	1	1	–	1
Total transactions with owners	–	(16)	–	–	–	16	–	–	(124)	(124)	72	(52)
At December 31, 2022	566	(31)	(957)	176	29	11	40	93	4,050	3,977	239	4,216

The accompanying notes form an integral part of these financial statements.