## **Consolidated Statement of Profit or Loss**

Year ended December 31, 2023

(S\$ million)	Group —		
	Note	2023	2022
Continuing operations			
Turnover	B1, B2	7,042	7,825
Cost of sales		(5,469)	(6,598)
Gross profit		1,573	1,227
General and administrative expenses		(432)	(499)
Other operating income, net		36	169
Non-operating income		148	9
Non-operating expenses		(7)	(16)
Finance income	C6	57	37
Finance costs	C6	(409)	(310)
Share of results of associates and joint ventures, net of tax		264	248
Profit before tax		1,230	865
Tax expense	B3	(182)	(138)
Profit from continuing operations	В4	1,048	727
Discontinued operation			
(Loss) / Profit from discontinued operation, net of tax	G6	(78)	144
Profit for the year	_	970	871
Profit attributable to:			
Owners of the Company		942	848
Non-controlling interests		28	23
Profit for the year		970	871
Earnings per share (cents):	B5		
Basic		52.83	47.59
Diluted		51.99	46.57
Earnings per share (cents) – Continuing operations:	B5		
Basic		57.21	39.51
Diluted		56.29	38.66