

# Investor Relations

## Sembcorp is committed to providing accurate and timely updates to the investment community to enable informed investment decision-making.

Sembcorp has a dedicated investor relations team who works closely with senior management to proactively engage with the investment community. We strive to provide investors with an accurate and balanced account of the Group's performance and prospects.

In addition to the biannual financial results briefings to analysts, we conduct one-on-one and group meetings with shareholders and potential investors. We also participate in conferences and organise tours to our facilities to help investors gain insights into the Group's operations.

### Proactive Engagement with the Investment Community

During Investor Day 2023 held in November, we unveiled our refreshed strategy, along with our targets for 2028, reflecting our commitment to drive energy transition. Hosted by our senior management and conducted in a hybrid format to cater to both physical and virtual attendance, the event was well attended by over 130 analysts, institutional investors and bankers. To ensure fair disclosure of information, materials presented during the event were posted on SGXNet and the company website prior to the commencement of the event.

During the year, we participated in eight conferences including the Citi Pan Asia Regional Investor Conference, the UBS OneASEAN Conference, the Macquarie ASEAN Conference as well as the Morgan Stanley 22<sup>nd</sup> Annual Asia Pacific Summit in Singapore. We also met with potential and current investors through non-deal roadshows in Hong Kong, Kuala Lumpur, Tokyo, London and Paris. These roadshows included one-on-one and group meetings aimed at educating and updating the investment community on our businesses and investment merits.



Management engaging with the investment community during Investor Day 2023

In addition to briefings and meetings, the investor relations team organised physical tours for members of the investing community to our Sembcorp Tengoh Floating Solar Farm in Singapore during the year. The visits provided attendees with first-hand experience and better understanding of the operations of the solar farm, one of the world's largest inland floating solar photovoltaic systems.

At the SIAS Investors' Choice Awards 2023, Sembcorp was recognised as the Winner of the Singapore Corporate Governance Award (Big Cap) and the Most Transparent Company Award (Utilities). These awards are strong endorsements of the company's

excellence in corporate governance, disclosure and transparency.

In September 2023, Sembcorp achieved a significant milestone with its addition to the MSCI Singapore Index (SGD).

### Total Shareholder Return

Sembcorp's last traded share price in 2023 was S\$5.31 and the company ended the year with a market capitalisation<sup>1</sup> of S\$9.4 billion. The company's share price averaged S\$4.73 during the year, registering a low of S\$3.37 in January and a high of S\$6.09 in August. Daily turnover averaged 8.4 million shares.

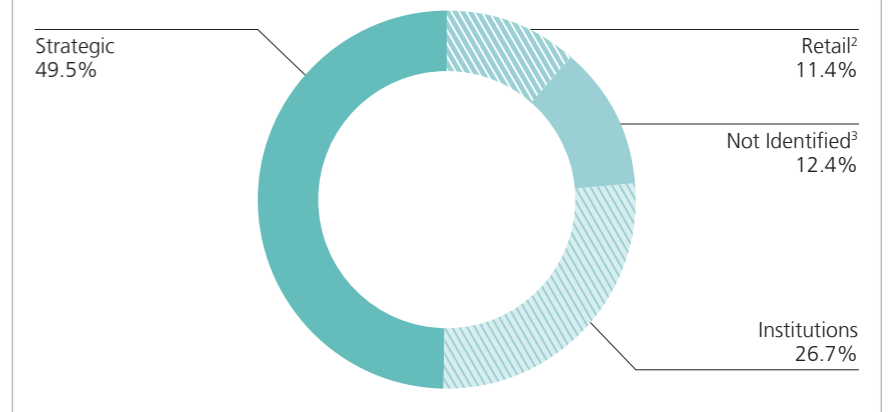
Sembcorp's total shareholder return<sup>1</sup> for 2023 was 62%, significantly outperforming the Straits Times Index's return of 5%.

For financial year 2023, an interim dividend of 5 cents per ordinary share was declared and paid to shareholders in August 2023. A final dividend of 8 cents per ordinary share has been proposed, subject to approval by shareholders at the upcoming annual general meeting to be held in April 2024. Together with the interim dividend, total dividend for 2023 will be 13 cents per ordinary share.

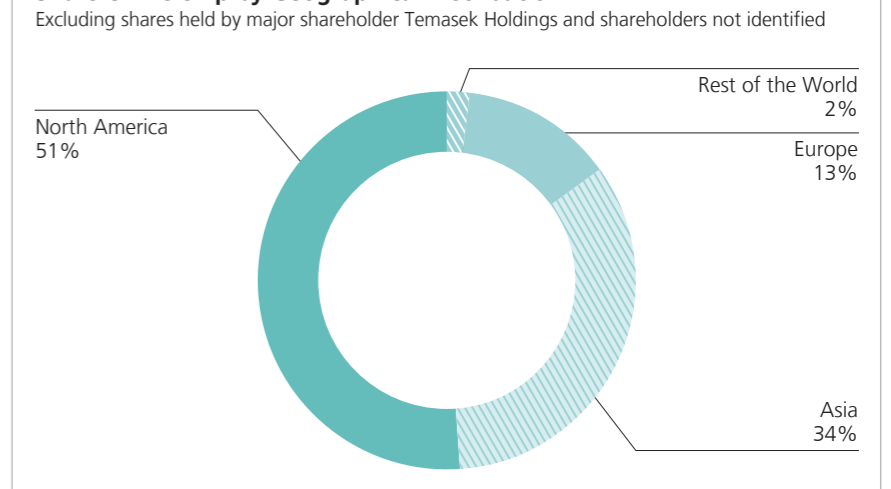
### Shareholder Information

In 2023, institutional shareholdings increased to 26.7% from 22.4% the year before, while retail shareholdings reduced to 11.4% compared to 13.1% in 2022. Our major shareholder Temasek Holdings held 49.5% of shares as of end 2023. Shareholders

### Share Ownership by Investor Category\*



### Share Ownership by Geographical Distribution\*



\* As at December 31, 2023

not identified<sup>3</sup> accounted for 12.4% of issued share capital. Institutional shareholders accounted for 52.9% of free float, while retail shareholders<sup>2</sup> accounted for 22.5% of free float. Excluding the stake held by Temasek

Holdings and shareholders not identified, our largest geographical shareholder base was from North America at 51%, followed by Asia and Europe which accounted for 34% and 13% of shareholdings respectively.

<sup>1</sup> Source: Bloomberg

<sup>2</sup> Retail shareholders include private investors, brokers, custodians and corporates

<sup>3</sup> Shareholders not identified mainly include investors whose holdings fall below the threshold of 250,000 shares