

Growing Market Opportunities

Sembcorp is well-positioned to drive Asia's energy transition

Why: Robust Momentum for Decarbonisation and Electrification

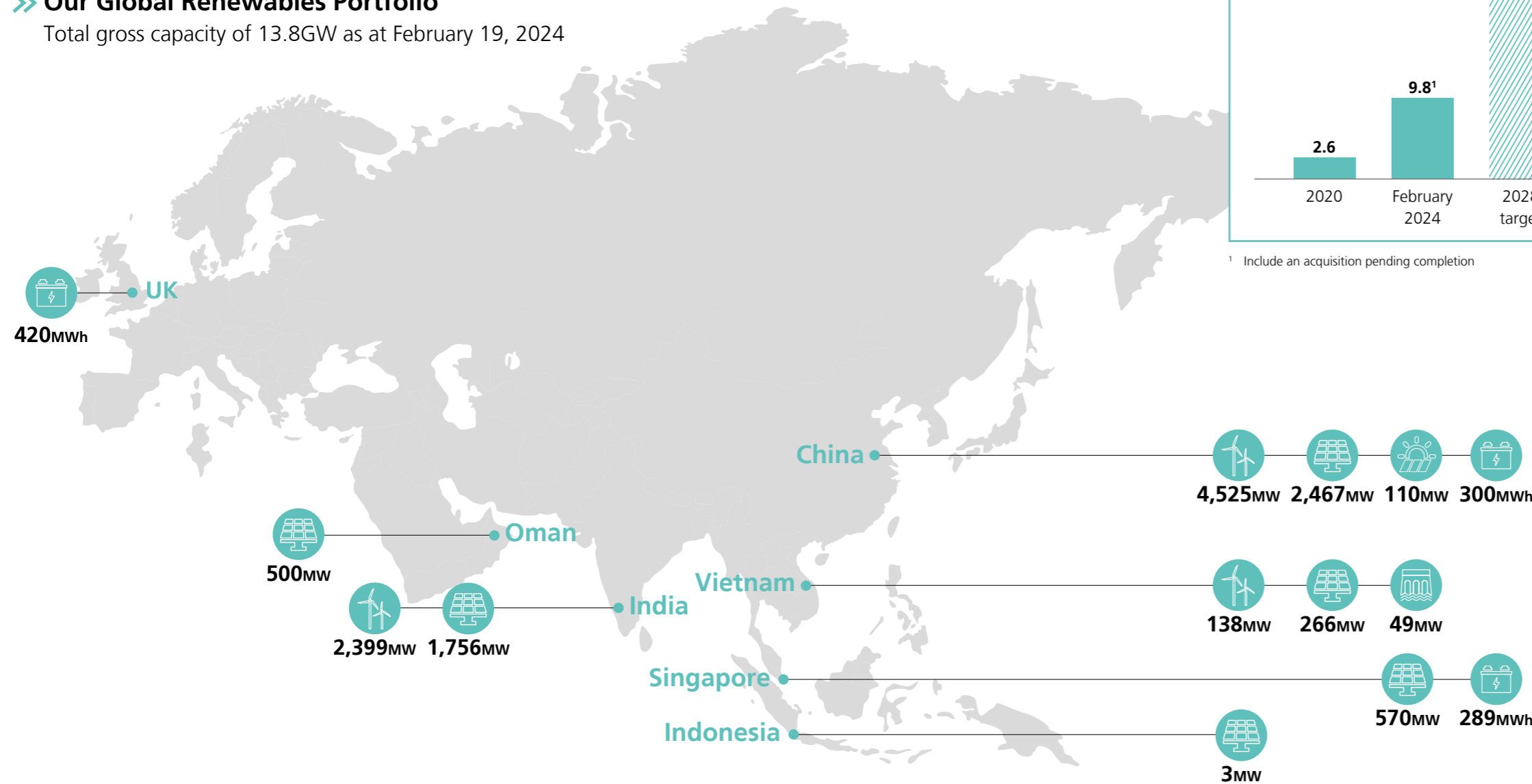
Total Addressable Opportunities in Key Growth Markets

>1,300GW

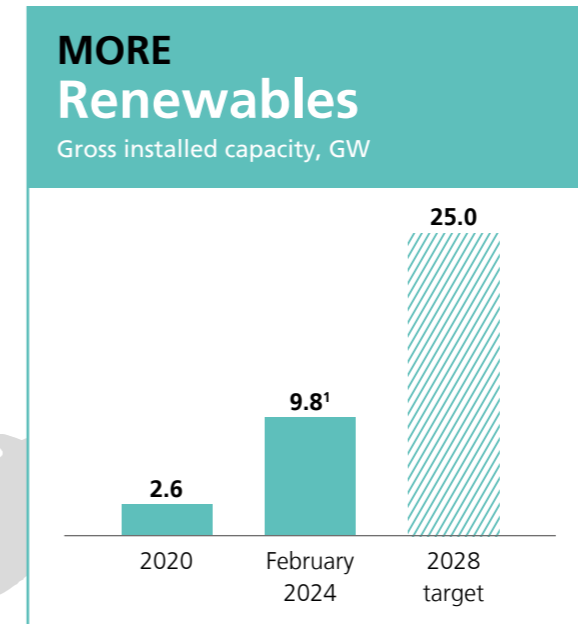
of renewables growth* between 2023 and 2028

» Our Global Renewables Portfolio

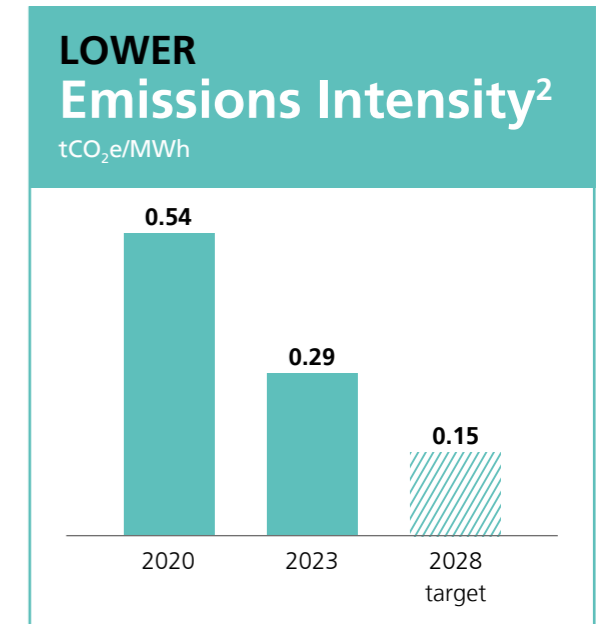
Total gross capacity of 13.8GW as at February 19, 2024



What and When: Portfolio Transformation Continues



¹ Include an acquisition pending completion



² Emissions intensity target covers Scope 1 (direct emissions) from energy generation, and Scope 2 (indirect emissions) from energy consumption

Renewables capacity includes wind, solar, hydro and energy storage. Energy storage capacity is presented in MWh

- Wind
- Solar
- Concentrated Solar
- Hydro
- Energy storage

MW: megawatt MWh: megawatt-hour GW: gigawatt tCO₂e/MWh: tonnes of carbon dioxide equivalent per megawatt-hour

* Onshore wind, solar and energy storage in China, India and Southeast Asia

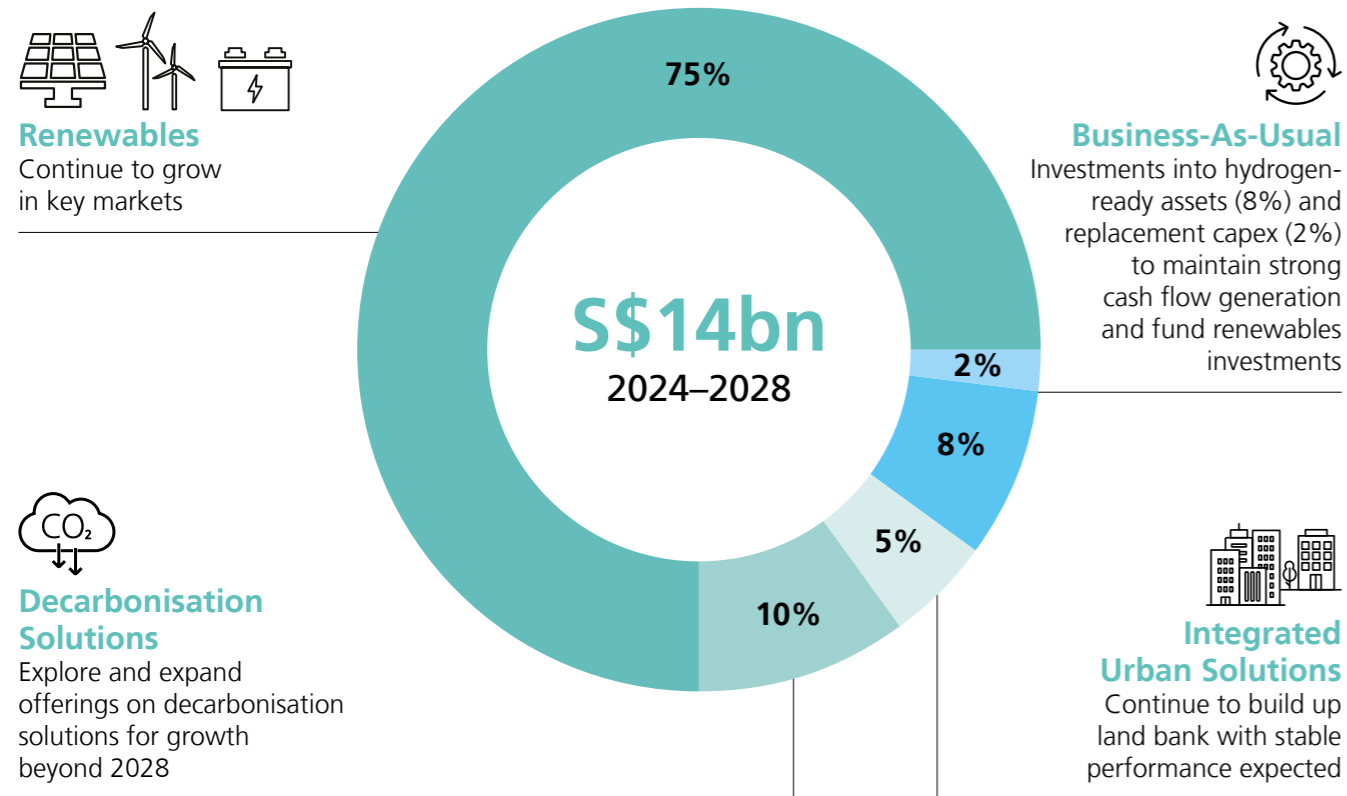
Source: GlobalData (October 2023)

Leveraging Strengths

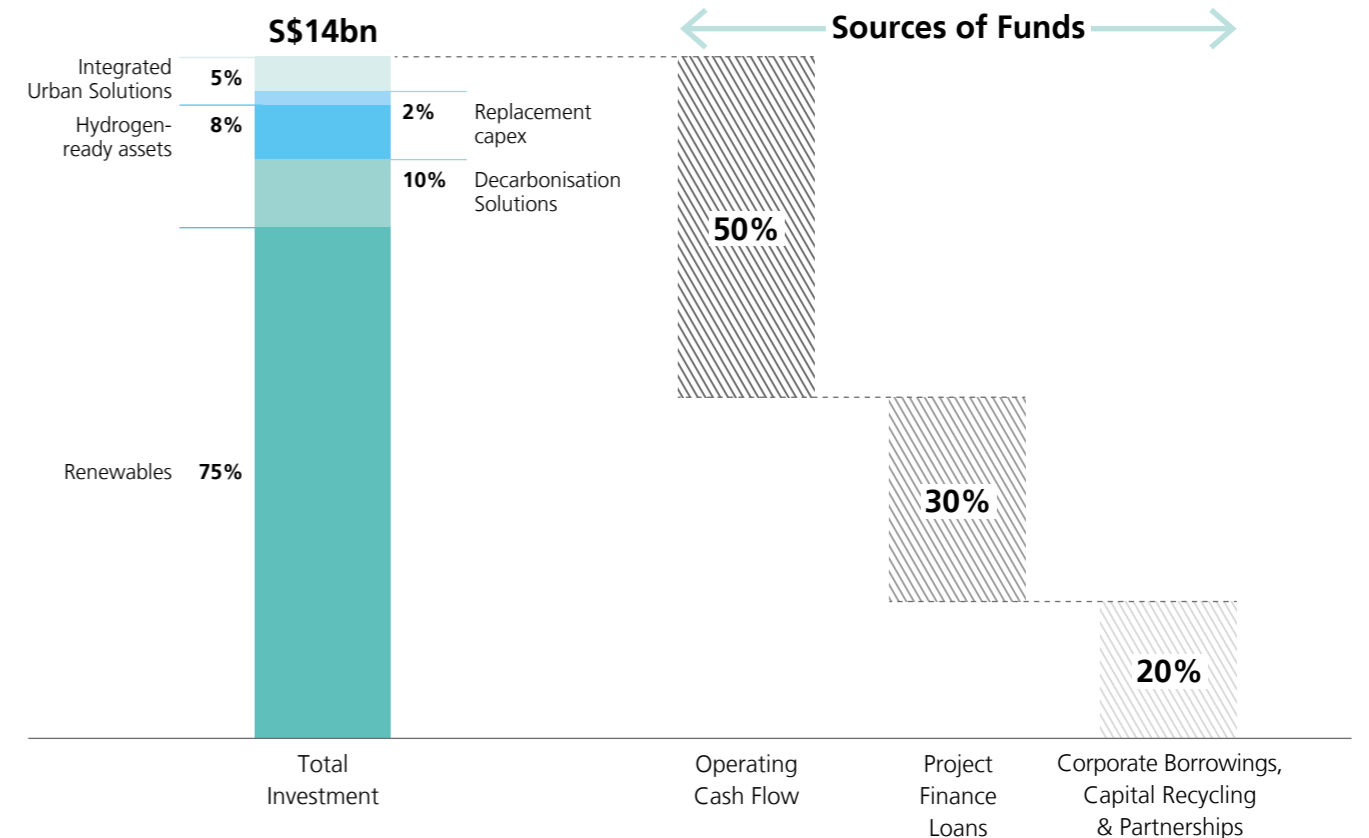
Focused on execution to drive our brown to green strategy



» Focused Capital Allocation Plan



» Strong Access to Diversified Funding Sources



bn: billion

Climate Roadmap and Journey

Committed to sustainability: setting key targets for the next phase of growth



Key actions:

1. Grow renewables
2. Reduce emissions
3. Invest in low-carbon initiatives

2018

First Singaporean energy company to publish a climate strategy

2021

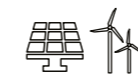
Set 2025, 2030 and 2050 climate action targets

2023

Set 2028 climate action targets

2025

Targets
(set in 2021)



Renewables¹

10GW



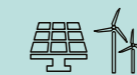
Emissions intensity²

0.40

tCO₂e/MWh aligned with well below 2°C pathway

2028

Targets
(set in 2023)



Renewables¹

25GW



Emissions intensity²

0.15

tCO₂e/MWh aligned with 1.5°C pathway

2030

Target
(set in 2021)



Absolute emissions²

2.7

mtCO₂e

aligned with 1.5°C pathway

2050

Target to achieve net zero

GW: gigawatt tCO₂e/MWh: tonnes of carbon dioxide equivalent per megawatt-hour mtCO₂e: million tonnes of carbon dioxide equivalent

¹ Gross installed renewable energy capacity

² Emissions intensity and absolute emission targets cover Scope 1 (direct emissions) from energy generation, and Scope 2 (indirect emissions) from energy consumption