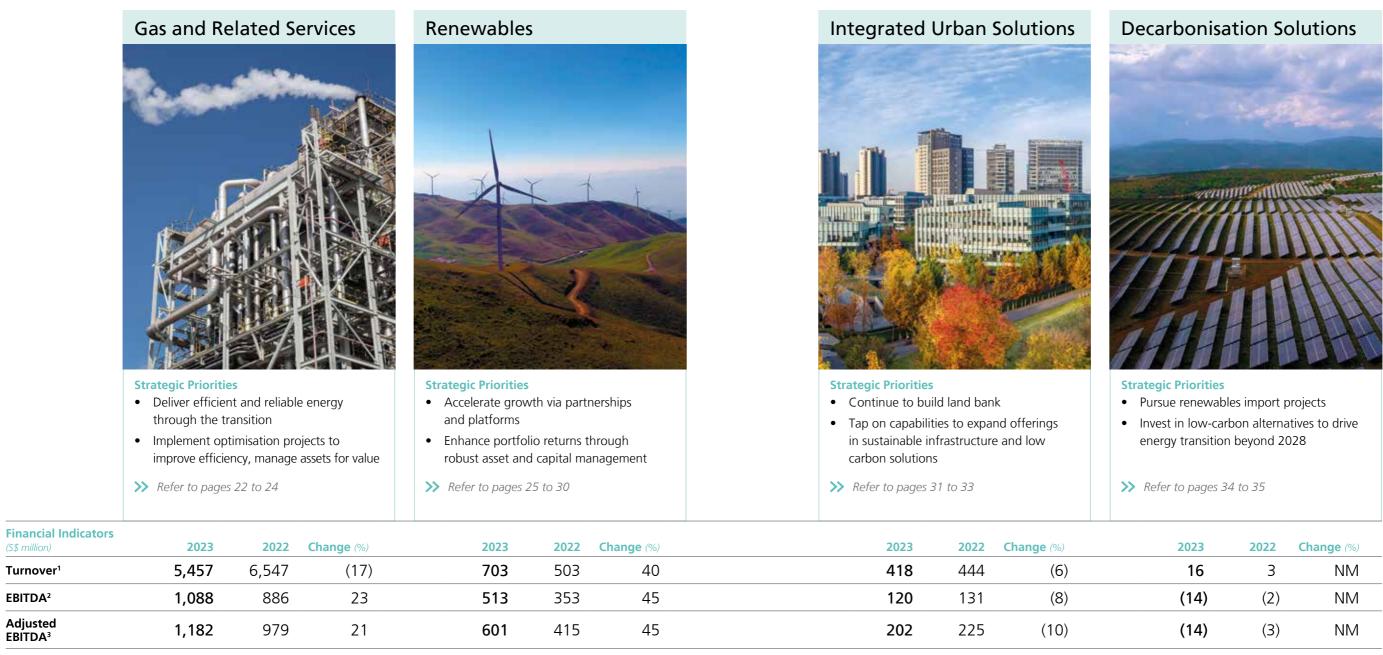
## **Our Businesses**



EBITDA <sup>2</sup>	1,088	886	23	513	353	45	120	131	(8)	
Adjusted EBITDA <sup>3</sup>	1,182	979	21	601	415	45	202	225	(10)	
Net profit before exceptional items	809	622	30	200	141	42	121	150	(19)	
Return on equity before exceptional items (%)	40.7	34.8	17	11.0	10.2	8	6.7	8.5	(21)	

EBITDA: Earnings before interest, tax, depreciation and amortisation NM: not meaningful

<sup>1</sup> Turnover figures are stated before inter-segment eliminations

<sup>2</sup> EBITDA excludes major non-cash items such as the effects of fair value adjustments, re-measurements, impairments and write-offs

<sup>3</sup> Adjusted EBITDA = reported EBITDA + share of results from associates and joint ventures, net of tax

2023	2022	Change (%)
16	3	NM
(14)	(2)	NM
(14)	(3)	NM
(13)	(3)	NM
NM	NM	NM