

Glossary



CAGR	compound annual growth rate
CSP	concentrated solar power
EBITDA	earnings before interest, tax, depreciation and amortisation EBITDA excludes major non-cash items such as the effects of fair value adjustments, re-measurements, impairments and write-offs
GW	gigawatt unit of measurement for capacity of electricity generation (in billion watts)
GWh	gigawatt-hour unit of measurement for electricity generated or consumed over a period of time (in billion watt-hours). In battery energy storage systems, GWh is used to describe capacity of the battery system to store and deliver energy over a specified period of time
GWp	gigawatt-peak unit of measurement for maximum capacity of direct current electricity generation (in billion watts), often used in reference to solar photovoltaic (PV) assets
m³	cubic metres
m³/day	cubic metres per day
MW	megawatt unit of measurement for capacity of electricity generation (in million watts)
MWh	megawatt-hour unit of measurement for electricity generated and consumed over a period of time (in million watt-hours). In battery energy storage systems, MWh is used to describe capacity of the battery system to store and deliver energy over a specified period of time
MWp	megawatt-peak unit of measurement for maximum capacity of direct current electricity generation (in million watts), often used in reference to solar PV assets
O&M	operations and maintenance
PPA	power purchase agreement
PV	photovoltaic
REC	renewable energy certificate
tCO₂e	tonnes of carbon dioxide equivalent unit measurement of absolute greenhouse gas (GHG) emissions
tCO₂e/MWh	tonnes of carbon dioxide equivalent per megawatt-hour unit measurement of GHG emissions intensity
VPP	virtual power plant a digital platform that links energy resources across different locations to optimise energy usage