

Investor Relations

Sembcorp is committed to ensuring the investment community receives accurate and timely updates to support informed decision-making.

Our dedicated investor relations team works closely with senior management to proactively engage with the investment community. We strive to provide investors with an accurate and balanced account of the Group's performance and prospects.

Beyond biannual financial results briefings to analysts, we conduct one-on-one and group meetings with shareholders and potential investors. We also participate in key conferences and organise facility tours to offer insights into our operations.

Proactive Engagement with the Investment Community

Building on our refreshed strategy unveiled at Investor Day 2023, Sembcorp's senior management and the investor relations team continued to strengthen engagement with the investment community. A key focus was outlining the Urban business' strategic roadmap to become a leading low-carbon industrial park player in Asia, with targets set for 2028. Urban's renewed focus on driving growth and delivering low-carbon industrial solutions to customers aligns closely with the Group's commitment to creating value and supporting the energy transition.

We actively engaged with the investment community through major conferences, including the Citi Pan-Asia Investor Conference,

HSBC Global Investment Summit, Macquarie ASEAN Conference and Morgan Stanley 23rd Annual Asia Pacific Summit. In addition, through non-deal roadshows in Hong Kong, Kuala Lumpur, Tokyo, Frankfurt, London, and Paris, we reached out to existing and potential investors to discuss our business strategy and developments. Overall, senior management and the investor relations team interacted with over 240 unique members of the investment community through one-on-one and group meetings during the year.

During our full year 2024 results briefing, held in February 2025, we updated investors on our

internal reorganisation to accelerate growth. The presentation provided details on our leadership structure and growth ambitions beyond 2028.

To deepen investors' understanding of our operations, the investor relations team hosted site visits to the Sembcorp Tengeh Floating Solar Farm, as well as to the region's largest Energy Storage System and other facilities in Singapore.

Sembcorp's commitment to governance and transparency has earned prestigious recognition. At the SIAS Investors' Choice Awards 2024, we received the Singapore Corporate Governance Award (Big Cap) and the Most Transparent Company Award (Utilities). At the Singapore Corporate Award 2024, Sembcorp was awarded the Special Recognition Award for Transformation, acknowledging our efforts and achievement in transforming to be



Management update on the strategic reorganisation at the 2024 full year results briefing

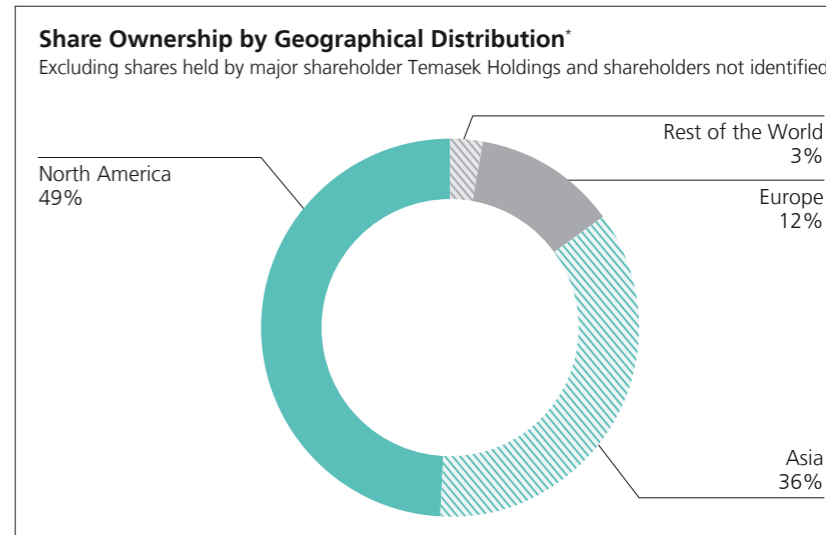
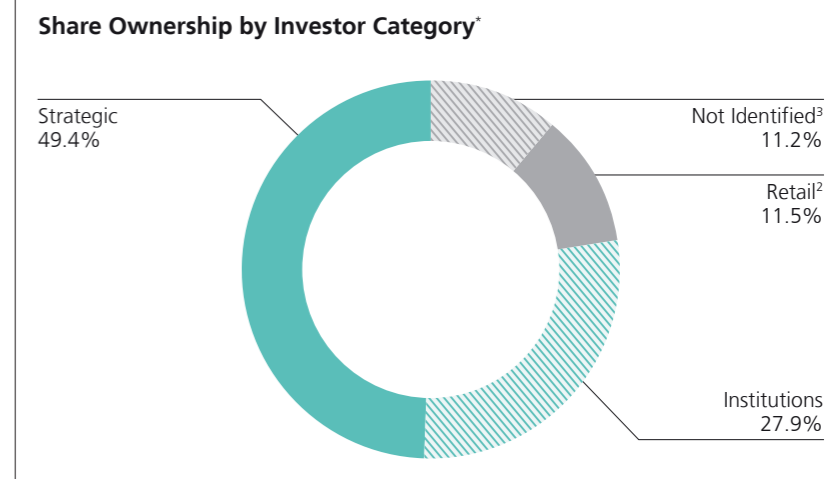
ready for the future. Group CEO Mr Wong Kim Yin was also named Best CEO in the large-cap category.

Total Shareholder Return

Sembcorp's last traded share price in 2024 was S\$5.52, representing a market capitalisation of S\$9.8 billion. Based on closing prices, the company's share price averaged S\$5.20 during the year, with a high of S\$5.81 in February and a low of S\$4.45 in August. Daily turnover averaged 3.3 million shares.

Sembcorp delivered a total shareholder return (TSR)¹ of 7% in 2024, compared to the Straits Times Index (STI)'s 23%, which was bolstered by strong performance in the banking sector. Through our transformation, Sembcorp has achieved a five-year TSR of 443%, a significant outperformance versus the STI's 46%, reflecting strong long-term value creation.

For the financial year 2024, an interim dividend of 6.0 cents per ordinary share was declared and paid to shareholders in August 2024. A final dividend of 17.0 cents per ordinary share has been proposed, subject to approval by shareholders at the upcoming Annual General Meeting in April 2025. Together with the interim dividend, total dividend for 2024 will amount to 23.0 cents per ordinary share, an increase of 77% from 13.0 cents in 2023. The increase in dividend reflects our confidence in the company's future performance and ability to generate sustainable returns. We remain committed to delivering increasing value to our shareholders.



* As at December 31, 2024

Shareholder Information

Institutional shareholdings in 2024 increased to 27.9% from 26.7% in 2023, while retail shareholdings² remained stable at 11.5%, compared to 11.4% in 2023. Temasek Holdings, our major shareholder, held 49.4% of our shares as of end 2024. Unidentified shareholders³ accounted for 11.2% of issued share capital.

Institutional shareholders held 55.2% of free float, while retail shareholders² accounted for 22.8%. Excluding the stake held by Temasek Holdings and unidentified shareholders, North America represented the largest geographical shareholding base at 49%, followed by Asia at 36% and Europe at 12%.

¹ Source: Bloomberg

² Retail shareholders include private investors, brokers, custodians and corporates

³ Shareholders not identified mainly include investors whose holdings fall below the threshold of 250,000 shares