

# Glossary

<b>BESS</b>	<b>battery energy storage system</b> uses rechargeable batteries to store electricity, enabling the capture and release of energy from renewable sources or the grid as needed	<b>m<sup>3</sup></b>	<b>cubic metres</b> unit of measurement for volume
<b>CAGR</b>	<b>compound annual growth rate</b> steady annual return needed for an investment to grow to its final value, assuming reinvested profits	<b>m<sup>3</sup>/day</b>	<b>cubic metres per day</b> unit of measurement for volumetric flow rate
<b>CSP</b>	<b>concentrated solar power</b> a technology that uses mirrors and / or lenses to concentrate sunlight onto a small area to produce high-temperature heat which is used for electricity generation	<b>MW</b>	<b>megawatt</b> unit of measurement for capacity of electricity generation (in million watts)
<b>EBITDA</b>	<b>earnings before interest, tax, depreciation and amortisation</b> excludes major non-cash items such as the effects of fair value adjustments, re-measurements, impairments and write-offs	<b>MWh</b>	<b>megawatt-hour</b> unit of measurement for electricity generated or consumed over time (in million watt-hours). In BESS, it indicates the system's capacity to store and deliver energy over a specified period
<b>GW</b>	<b>gigawatt</b> unit of measurement for capacity of electricity generation (in billion watts)	<b>MWp</b>	<b>megawatt-peak</b> unit of measurement for maximum capacity of direct current electricity generation (in million watts) often used in reference to solar photovoltaic assets
<b>GWh</b>	<b>gigawatt-hour</b> unit of measurement for electricity generated or consumed over time (in billion watt-hours). In BESS, it indicates the system's capacity to store and deliver energy over a specified period	<b>PPA</b>	<b>power purchase agreement</b> an agreement for electricity supply between power producer and customer
<b>GWp</b>	<b>gigawatt-peak</b> unit of measurement for maximum capacity of direct current electricity generation (in billion watts) often used in reference to solar photovoltaic assets	<b>PV</b>	<b>photovoltaic</b> produces electricity from sunlight
<b>kW</b>	<b>kilowatt</b> unit of measurement for capacity of electricity generation (in thousand watts)	<b>REC</b>	<b>renewable energy certificate</b> a type of energy attribute certificate that certifies the environmental benefits of generating one MWh of renewable energy
<b>kWh</b>	<b>kilowatt-hour</b> unit of measurement for electricity generated or consumed over time (in thousand watt-hours)	<b>tCO<sub>2</sub>e</b>	<b>tonnes of carbon dioxide equivalent</b> unit of measurement for absolute greenhouse gas emissions (GHG)
		<b>tCO<sub>2</sub>e/MWh</b>	<b>tonnes of carbon dioxide equivalent per megawatt-hour</b> unit of measurement for GHG emissions intensity