

Consolidated Statement of Profit or Loss

Year ended December 31, 2025

(\$ million)	Note	Group	
		2025	2024 Restated
Continuing operations			
Turnover	B1, B2	5,799	6,417
Cost of sales		(4,501)	(4,908)
Gross profit		1,298	1,509
General and administrative expenses		(443)	(476)
Other operating income, net		105	82
Non-operating income		119	186
Non-operating expenses		(35)	(13)
Finance income	C6	28	27
Finance costs	C6	(392)	(372)
Share of results of associates and joint ventures, net of tax		496	316
Profit before tax		1,176	1,259
Tax expense	B3	(156)	(207)
Profit from continuing operations	B4	1,020	1,052
Discontinued operation			
Loss from discontinued operation, net of tax	G6	–	(9)
Profit for the year		1,020	1,043
Profit attributable to:			
Owners of the Company		984	1,016
Non-controlling interests		36	27
Profit for the year		1,020	1,043
Earnings per share (cents):			
B5			
Basic		55.33	57.00
Diluted		54.71	56.10
Earnings per share (cents) – Continuing operations:			
B5			
Basic		55.33	57.51
Diluted		54.71	56.60

The accompanying notes form an integral part of these financial statements.